



# 2016 – 2017 Preliminary Budget

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## Section I - Tax Levy & Tax Rate Schedule

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Total Taxes</b>					
1 General Fund-Current Operations	\$ 35,037,547	\$ 34,004,340	\$ 35,386,205	\$ 35,542,376	1
2 Debt Service Fund	3,244,977	3,867,692	3,289,139	4,113,858	2
3 Community Service Fund	750,000	750,000	750,000	750,000	3
4 Uncollected Prior Year Levies	35,328	31,575	3,727	2,358	4
5 <b>Total Levy</b>	<b>\$ 39,067,852</b>	<b>\$ 38,653,607</b>	<b>\$ 39,429,071</b>	<b>\$ 40,408,592</b>	5
6 <b>Percent Change fr Previous Year</b>	1.98%	-1.06%	2.01%	2.48%	6

### Equalized Calculations - Total Tax Base

7 Total Tax Levy	\$ 39,067,852	\$ 38,653,607	\$ 39,429,071	\$ 40,408,592	7
8 Equalized Value	\$ 3,162,676,195	\$ 3,352,199,906	\$ 3,397,888,891	\$ 3,482,836,113	8
9 Percent Change fr Previous Year	-2.85%	5.99%	1.36%	2.50%	9
10 Tax Rate Per \$1,000	\$ 12.35	\$ 11.53	\$ 11.60	\$ 11.60	10
11 Percent Change fr Previous Year	4.97%	-6.65%	0.63%	-0.02%	11

For Example-A Home Valued at \$250,000:

12 Equalized Property Taxes	\$ 3,090.38	\$ 2,882.70	\$ 2,901.00	\$ 2,900.55	12
13 Dollar Change fr Previous Year	\$ 146.29	\$ (207.68)	\$ 18.29	\$ (0.45)	13

## Section I - Fund Balance Schedule

Fund Description	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
1 General Fund	10,761,462	10,789,075	11,164,943	11,164,943	1
2 Special Revenue Trust Funds	54,566	114,345	64,178	64,178	2
3 Debt Service Fund	1,146,187	1,607,419	1,575,284	441,701	3
4 Capital Project Fund	123,521	123,525	123,536	24,614,036	4
5 Food Service Fund	168,507	216,647	259,849	268,944	5
6 Community Service Fund	527,531	339,354	270,455	204,531	6
7 <b>Total</b>	<b>\$ 12,781,775</b>	<b>\$ 13,190,366</b>	<b>\$ 13,458,244</b>	<b>\$ 36,758,332</b>	7
8 Change in Fund Balance-All Funds	5.60%	3.20%	2.03%	173.13%	8

### Employee Benefit Trust

1 Balance as of July 1				\$ 2,774,649	1
2 Dividend/Interest Income				25,000	2
3 Balance as of June, 30				\$ 2,799,649	3
4 Deposits to trust during the year				785,221	4
5 Less : Disbursements through June 30			15/16 exp X 1.05	831,378	5
6 Ending balance as of June 30, 2016				<b>\$ 2,753,492</b>	6

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17		
<b>Fund 10 - General Fund</b>						
<b>Revenues</b>						
<b>Property Taxes</b>						
1	Tax Levy	35,037,547	34,004,340	35,386,205	35,542,376	1
2	Prior Year's Taxes	35,328	31,575	3,727	2,358	2
3	Mobile Home & Other Taxes	3,691	2,986	2,337	2,200	3
4	TIF	0	104,406	0	0	4
5	<b>Total Property Taxes</b>	<b>35,076,566</b>	<b>34,143,307</b>	<b>35,392,269</b>	<b>35,546,934</b>	5
<b>Local Sources</b>						
6	Resale of Materials	156,481	135,820	142,274	111,800	6
7	Ticket Sales, Entry Fees	102,970	76,107	69,783	80,000	7
8	Interest Income	8,610	6,415	29,874	25,000	8
9	Student Fees	674,168	732,042	721,552	655,500	9
10	Field trip, Misc Fees	102,903	91,862	100,413	70,980	10
11	Facility Rental	78,513	89,119	91,305	81,900	11
12	Other	30,211	28,526	29,079	25,000	12
13	<b>Total Local Sources</b>	<b>1,153,854</b>	<b>1,159,891</b>	<b>1,184,281</b>	<b>1,050,180</b>	13
<b>Interdistrict Payments</b>						
14	Open Enrollment	1,716,472	2,061,418	1,933,903	1,911,665	14
15	MPS 220 Transportation	408,290	319,181	235,646	216,325	15
16	Other	55,854	74,183	91,240	13,000	16
17	<b>Total Interdistrict Payments</b>	<b>2,180,616</b>	<b>2,454,782</b>	<b>2,260,790</b>	<b>2,140,990</b>	17
<b>State Revenues</b>						
18	Transportation Aid	88,816	82,975	84,856	79,000	18
19	Library Aid	135,078	156,276	166,497	153,000	19
20	Integration Aid	1,868,310	1,525,026	1,362,507	1,145,399	20
21	Other Categorical Aid	290,700	574,050	564,450	905,000	21
22	Equalization Aid	5,293,746	6,679,411	5,586,801	4,767,110	22
23	State Project Grant	26,640	44,700	33,343	0	23
24	Computer Aid	360,454	318,907	303,528	316,394	24
25	<b>Total State Revenues</b>	<b>8,063,744</b>	<b>9,381,345</b>	<b>8,101,982</b>	<b>7,365,903</b>	25
<b>Federal Revenues</b>						
26	Federal Project Grants	115,127	91,501	104,224	113,925	26
27	Title I	239,495	215,411	128,084	135,714	27
28	Other Grant	158,639	178,988	255,866	0	28
28	<b>Total Federal Revenues</b>	<b>513,261</b>	<b>485,900</b>	<b>488,174</b>	<b>249,639</b>	28
<b>Other Revenues</b>						
29	Sale of Assets	17,326	14,020	18,256	26,500	29
30	Capital Leases	506,685	371,952	161,160	0	30
31	Insurance Dividend/Prem on ST Debt	35,023	20,446	86,108	75,000	31
32	Refunds of Disbursements	31,326	20,377	42,186	20,000	32
33	Other	27,552	60,615	62,608	50,000	33
34	<b>Total Other Revenues</b>	<b>617,912</b>	<b>487,410</b>	<b>370,318</b>	<b>171,500</b>	34
<b>Other Financial Sources</b>						
35	Residual Balance Transfer In (Fr Fund 99)	0	11,514	0	0	35
36	<b>Total Other Financial Sources</b>	<b>0</b>	<b>11,514</b>	<b>0</b>	<b>0</b>	36
37	<b>Total General Fund Revenues</b>	<b>\$ 47,605,953</b>	<b>\$ 48,124,149</b>	<b>\$ 47,797,815</b>	<b>\$ 46,525,146</b>	37
38	<b>% Change fr Previous Year</b>	<b>-6.00%</b>	<b>1.09%</b>	<b>-0.68%</b>	<b>-2.66%</b>	38

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 10 - General Fund</b>					
<b>Expenditures</b>					
<b>Salaries</b>					
39 Administration/Board	1,668,208	1,719,090	1,825,516	1,814,795	39
40 Professional Technical Non-Certified	864,110	925,340	968,962	946,743	40
41 Clerical	837,876	893,215	937,857	944,214	41
42 Faculty	16,306,969	16,266,548	16,010,842	16,146,046	42
43 Aides	1,020,909	1,074,660	1,187,394	1,159,469	43
44 Substitute Faculty	579,310	646,148	525,874	530,970	44
45 Substitute Teachers' Aides	37,926	60,511	57,106	57,106	45
46 Support Faculty	310,293	376,862	358,381	365,548	46
47 Custodians	1,259,464	1,284,330	1,312,606	1,333,551	47
48 Maintenance	277,655	304,801	310,602	300,595	48
49 Retirees	142,435	138,730	114,037	96,834	49
50 Student Workers	7,679	20,069	10,816	10,000	50
51 Total Salaries	<u>23,312,834</u>	<u>23,710,302</u>	<u>23,619,991</u>	<u>23,705,871</u>	51
<b>Employee Benefits</b>					
52 Retirement	1,497,386	1,517,833	1,463,679	1,495,880	52
53 Social Security	1,738,043	1,774,182	1,765,391	1,800,699	53
54 Life Insurance	68,552	62,731	57,533	59,575	54
55 Medical/Dental Insurance	4,440,328	4,065,444	4,347,983	4,580,422	55
56 Income Protection/Annuities	123,697	113,249	218,985	223,365	56
57 Other Employee Benefits	357,430	381,185	392,706	344,730	57
58 Contribution To Employee Benefit Trust	1,038,625	968,245	630,475	627,804	58
59 Total Employee Benefits	<u>9,264,061</u>	<u>8,882,869</u>	<u>8,876,753</u>	<u>9,132,475</u>	59
<b>Purchased Services</b>					
60 Personal Services	805,220	935,197	1,192,532	856,519	60
61 Property/Equipment Services	1,509,917	2,069,787	1,955,773	1,115,006	61
62 Utilities	876,274	864,291	792,636	859,850	62
63 Pupil & Employee Travel	1,879,151	1,843,758	1,712,227	1,746,471	63
64 Communications	113,078	146,304	208,153	214,490	64
65 Payment to Non-Government Agencies	84,950	33,121	32,661	40,000	65
66 Intergovernmental Payments for Services	762,827	781,762	844,292	845,000	66
67 Total Purchased Services	<u>6,031,417</u>	<u>6,674,220</u>	<u>6,738,273</u>	<u>5,677,336</u>	67
<b>Non-Capital Expenditures</b>					
68 Supplies	724,284	774,055	774,992	737,123	68
69 Apparel	19,593	22,281	16,736	8,937	69
70 Instructional Media	144,125	165,281	192,854	176,903	70
71 Non-Capital Equipment	497,198	1,000,311	496,255	276,146	71
72 Resale Items	92,772	93,315	100,565	111,800	72
73 Equipment Components	5,160	15,477	8,176	6,100	73
74 Textbooks & Workbooks	185,854	384,131	339,547	373,502	74
75 Non-Instructional Software	228,815	307,009	273,044	258,792	75
76 Other Non-Capital Expenditures	14,457	8,346	9,509	8,585	76
77 Total Non-Capital Expenditures	<u>1,912,259</u>	<u>2,770,206</u>	<u>2,211,677</u>	<u>1,957,888</u>	77

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17		
<b>Fund 10 - General Fund</b>						
<b>Expenditures</b>						
<b>Capital Expenditures</b>						
78	Facility Rental	32,780	32,780	32,780	33,000	78
79	Equipment Addition	84,874	83,612	122,150	60,400	79
80	Equipment Replacement	311,401	37,445	76,021	39,000	80
81	Equipment Rental	25,153	25,300	25,189	25,435	81
82	<b>Total Capital Expenditures</b>	<b>454,207</b>	<b>179,138</b>	<b>256,140</b>	<b>157,835</b>	82
<b>Debt Retirement</b>						
83	Principal- Capital Leases	207,061	324,282	346,969	262,882	83
84	Interest-S/T Loans & Leases	23,528	16,630	20,856	35,453	84
85	S/T Loan Processing Fees	19,592	14,472	17,050	15,300	85
86	<b>Total Debt Retirement</b>	<b>250,181</b>	<b>355,384</b>	<b>384,876</b>	<b>313,635</b>	86
<b>Insurance &amp; Judgements</b>						
87	District Insurance	241,600	360,108	413,061	415,102	87
88	Unemployment Compensation	90,442	38,852	10,575	30,000	88
89	Other Insurance	0	879	0	0	89
90	<b>Total Insurance &amp; Judgments</b>	<b>332,041</b>	<b>399,840</b>	<b>423,636</b>	<b>445,102</b>	90
<b>Other Expenditures</b>						
91	Dues & Fees	330,137	220,012	222,434	201,382	91
92	Adjustments	9,209	4,156	3,136	5,000	92
93	Non-Aidable Refunds	110,744	76,574	75,252	80,000	93
94	<b>Total Other Expenditures</b>	<b>450,090</b>	<b>300,742</b>	<b>300,822</b>	<b>286,382</b>	94
<b>Other Financial Uses</b>						
95	Operating Transfer Out (To Fund 27)	4,612,716	4,823,835	4,609,778	4,848,622	95
96	<b>Total General Fund Expenditures</b>	<b>\$ 46,619,806</b>	<b>\$ 48,096,536</b>	<b>\$ 47,421,947</b>	<b>\$ 46,525,146</b>	96
97	<b>% Change from Previous Year</b>	-1.05%	3.17%	-1.40%	-1.89%	97
<b>Excess (Deficiency) of Revenues</b>						
98	<b>Over Expenditures</b>	\$ 986,147	\$ 27,613	\$ 375,868	\$ (0)	98
99	<b>Beginning Fund Balance</b>	\$ 9,775,315	\$ 10,761,462	\$ 10,789,075	\$ 11,164,943	99
100	<b>Ending Fund Balance</b>	<b>\$ 10,761,462</b>	<b>\$ 10,789,075</b>	<b>\$ 11,164,943</b>	<b>\$ 11,164,943</b>	100
101	<b>Fund Balance %</b>	23.08%	22.43%	23.54%	24.00%	101

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 27-Special Education</b>					
<b>Revenues</b>					
<b>Interdistrict Payments</b>					
1	81,540	48,961	30,149	40,000	1
2	81,540	48,961	30,149	40,000	2
<b>State Revenues</b>					
3	1,797,635	1,717,334	1,734,350	1,720,000	3
4	1,797,635	1,717,334	1,734,350	1,720,000	4
<b>Federal Revenues</b>					
5	612,039	746,402	951,759	1,023,892	5
6	187,891	217,510	224,127	150,000	6
7	799,930	963,911	1,175,886	1,173,892	7
<b>Other Revenues</b>					
8	2,105	2,305	5,807	0	8
<b>Other Financial Sources</b>					
9	4,612,716	4,823,835	4,609,778	4,848,622	9
10	\$ 7,293,926	\$ 7,556,347	\$ 7,555,970	\$ 7,782,514	10
11	-13.26%	1.91%	7.82%	-0.42%	11
<b>Expenditures</b>					
<b>Salaries</b>					
12	112,620	114,764	116,989	117,861	12
13	106,568	103,297	104,569	111,500	13
14	2,865,986	2,915,294	2,895,293	2,918,174	14
15	886,327	1,026,437	1,065,780	1,121,172	15
16	74,200	86,664	77,773	86,100	16
17	27,229	39,282	54,163	30,000	17
18	606,295	585,932	599,042	597,479	18
19	4,679,225	4,871,671	4,913,609	4,982,286	19
<b>Employee Benefits</b>					
20	306,249	316,841	305,208	328,272	20
21	355,588	366,860	368,150	382,430	21
22	11,640	11,768	11,361	13,001	22
23	892,774	914,327	927,121	972,662	23
24	10,676	8,682	8,441	8,069	24
25	266,588	209,109	115,620	118,130	25
26	1,843,514	1,827,586	1,735,902	1,822,564	26
<b>Purchased Services</b>					
27	63,026	83,763	91,880	115,259	27
28	308	590	1,085	1,000	28
29	370,600	438,158	448,667	468,970	29
30	669	175	130	250	30
31	27,469	12,461	65,235	54,000	31
32	209,649	213,577	158,826	229,500	32
33	671,722	748,723	765,824	868,979	33

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 27-Special Education</b>					
<b>Non-Capital Expenditures</b>					
34	44,539	64,937	33,259	58,100	34
35	3,753	2,449	4,015	12,200	35
36	18,209	15,372	22,881	7,685	36
37	1,510	109	0	0	37
38	9,337	10,762	9,947	9,000	38
39	15,617	14,116	15,894	18,500	39
40	<u>92,965</u>	<u>107,744</u>	<u>85,996</u>	<u>105,485</u>	40
<b>Capital Expenditures</b>					
41	0	0	52,016	0	41
42	<u>0</u>	<u>0</u>	<u>52,016</u>	<u>0</u>	42
<b>Insurance &amp; Judgements</b>					
43	0	0	0	1,500	43
44	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,500</u>	44
<b>Other Expenditures</b>					
45	6,500	622	2,623	1,700	45
46	<u>6,500</u>	<u>622</u>	<u>2,623</u>	<u>1,700</u>	46
47	<u>\$ 7,293,926</u>	<u>\$ 7,556,347</u>	<u>\$ 7,555,970</u>	<u>\$ 7,782,514</u>	47
48	-5.70%	3.60%	0.00%	3.00%	48
49	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	49

### Fund 21: Special Revenue Trust Funds

#### Revenues

1	90,969	254,997	153,589	0	1
2	<u>\$ 90,969</u>	<u>\$ 254,997</u>	<u>\$ 153,589</u>	<u>\$ 0</u>	2

#### Expenditures

3	15,980	26,368	21,480	0	3
4	81,096	124,496	116,856	0	4
5	21,340	31,093	57,832	0	5
6	4,351	13,262	7,588	0	6
7	<u>\$ 122,766</u>	<u>\$ 195,218</u>	<u>\$ 203,756</u>	<u>\$ 0</u>	7
<b>Excess (Deficiency) of Revenues</b>					
8	\$ (31,797)	\$ 59,779	\$ (50,167)	\$ 0	8
9	\$ 86,363	\$ 54,566	\$ 114,345	\$ 64,178	9
10	<u>\$ 54,566</u>	<u>\$ 114,345</u>	<u>\$ 64,178</u>	<u>\$ 64,178</u>	10



## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 30 - Debt Service</b>					
<b>Revenues</b>					
1 Property Taxes	3,244,977	3,867,692	3,289,139	4,113,858	1
2 Interest	922	1,762	2,150	3,100	2
3 Other	27,608	23,639	19,774	1,393,759	3
4 Refinance	0	9,050,964	0	0	4
5 <b>Total Revenues</b>	<b>\$ 3,273,507</b>	<b>\$ 12,944,056</b>	<b>\$ 3,311,063</b>	<b>\$ 5,510,717</b>	5
<b>Expenditures</b>					
6 Principal	2,225,000	2,535,000	2,630,000	5,305,000	6
7 Interest	1,090,985	771,260	713,198	1,339,300	7
8 Refinance	0	9,176,565	0	0	8
9 <b>Total Expenditures</b>	<b>\$ 3,315,985</b>	<b>\$ 12,482,825</b>	<b>\$ 3,343,198</b>	<b>\$ 6,644,300</b>	9
<b>Excess (Deficiency) of Revenues</b>					
10 <b>Over Expenditures</b>	<b>\$ (42,478)</b>	<b>\$ 461,231</b>	<b>\$ (32,135)</b>	<b>\$ (1,133,583)</b>	10
11 <b>Beginning Fund Balance</b>	<b>\$ 1,188,666</b>	<b>\$ 1,146,187</b>	<b>\$ 1,607,419</b>	<b>\$ 1,575,284</b>	11
12 <b>Ending Fund Balance</b>	<b>\$ 1,146,187</b>	<b>\$ 1,607,419</b>	<b>\$ 1,575,284</b>	<b>\$ 441,701</b>	12

### Fund 40 - Capital Projects

<b>Revenues</b>					
1 Bonds/Notes	0		0	30,700,000	1
2 Interest	3	4	11	0	2
3 <b>Total Revenues</b>	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 11</b>	<b>\$ 30,700,000</b>	3
<b>Expenditures</b>					
4 Purchased Services	0	0	0	543,051	4
5 Property Services	0	0	0	5,666,449	5
6 <b>Total Expenditures</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,209,500</b>	6
<b>Excess (Deficiency) of Revenues</b>					
7 <b>Over Expenditures</b>	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 11</b>	<b>\$ 24,490,500</b>	7
8 <b>Beginning Fund Balance</b>	<b>\$ 123,518</b>	<b>\$ 123,521</b>	<b>\$ 123,525</b>	<b>\$ 123,536</b>	8
9 <b>Ending Fund Balance</b>	<b>\$ 123,521</b>	<b>\$ 123,525</b>	<b>\$ 123,536</b>	<b>\$ 24,614,036</b>	9

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 50-Food Service</b>					
<b>Revenues</b>					
1 Food Sales	852,752	838,686	865,196	839,100	1
2 State Aids	19,667	18,442	18,399	17,400	2
3 Federal Aids	502,089	493,552	496,469	486,000	3
4 <b>Total Revenues</b>	<b>\$ 1,374,507</b>	<b>\$ 1,350,680</b>	<b>\$ 1,380,064</b>	<b>\$ 1,342,500</b>	4
<b>Expenditures</b>					
5 Salary	545,317	525,839	532,981	542,236	5
6 Employee Benefits	186,493	149,712	152,585	148,019	6
7 Purchased Services	18,997	24,933	19,193	32,650	7
8 Non-Capital, Food	654,105	595,767	631,193	591,500	8
9 Capital	0	2,902	0	15,000	9
10 Dues & Fees	5,263	3,387	910	4,000	10
11 <b>Total Expenditures</b>	<b>\$ 1,410,174</b>	<b>\$ 1,302,540</b>	<b>\$ 1,336,862</b>	<b>\$ 1,333,405</b>	11
<b>Excess (Deficiency) of Revenues</b>					
12 <b>Over Expenditures</b>	<b>\$ (35,667)</b>	<b>\$ 48,140</b>	<b>\$ 43,202</b>	<b>\$ 9,095</b>	12
13 <b>Beginning Fund Balance</b>	<b>\$ 204,173</b>	<b>\$ 168,507</b>	<b>\$ 216,647</b>	<b>\$ 259,849</b>	13
14 <b>Ending Fund Balance</b>	<b>\$ 168,507</b>	<b>\$ 216,647</b>	<b>\$ 259,849</b>	<b>\$ 268,944</b>	14

### Fund 80-Community Services

<b>Revenues</b>					
1 Property Taxes	750,000	750,000	750,000	750,000	1
2 Program Fees	1,103,922	1,237,515	1,410,394	1,429,482	2
3 Rental	15,985	9,273	10,626	7,500	3
4 Other	35,482	38,417	35,556	27,867	4
5 <b>Total Revenues</b>	<b>\$ 1,905,390</b>	<b>\$ 2,035,205</b>	<b>\$ 2,206,576</b>	<b>\$ 2,214,849</b>	5
<b>Expenditures</b>					
6 Salary	965,971	1,073,961	1,084,250	1,103,765	6
7 Employee Benefits	224,208	266,704	256,590	289,288	7
8 Purchased Services	554,693	543,411	520,841	500,834	8
9 Non-Capital	211,452	214,856	281,114	222,934	9
10 Capital	18,063	19,951	1,610	25,500	10
11 Dues & Fees & Misc.	73,441	104,500	131,070	138,452	11
12 <b>Total Expenditures</b>	<b>\$ 2,047,828</b>	<b>\$ 2,223,382</b>	<b>\$ 2,275,476</b>	<b>\$ 2,280,773</b>	12
<b>Excess (Deficiency) of Revenues</b>					
13 <b>Over Expenditures</b>	<b>\$ (142,438)</b>	<b>\$ (188,177)</b>	<b>\$ (68,900)</b>	<b>\$ (65,924)</b>	13
14 <b>Beginning Fund Balance</b>	<b>\$ 669,969</b>	<b>\$ 527,531</b>	<b>\$ 339,354</b>	<b>\$ 270,455</b>	14
15 <b>Ending Fund Balance</b>	<b>\$ 527,531</b>	<b>\$ 339,354</b>	<b>\$ 270,455</b>	<b>\$ 204,531</b>	15

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b>Fund 90-Cooperative Programs</b>					
<b>Revenues</b>					
1 Intermediate Sources	105,988	65,913	0	0	1
2 <b>Total Revenue</b>	<b>\$ 105,988</b>	<b>\$ 65,913</b>	<b>\$ 0</b>	<b>\$ 0</b>	2
<b>Expenditures</b>					
3 Salary	59,550	34,330	0	0	3
4 Employee Benefits	16,201	2,641	0	0	4
5 Purchased Services	18,213	16,498	0	0	5
6 Non-Capital	9,569	930	0	0	6
7 Dues & Fees	2,455	0	0	0	7
8 <b>Total Expenditures</b>	<b>\$ 105,988</b>	<b>\$ 54,399</b>	<b>\$ 0</b>	<b>\$ 0</b>	8
<b>Other Financial Sources</b>					
9 Transfer	\$ 0	\$ 11,514	\$ 0	\$ 0	9
10 <b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	10

### Summary (All Funds)

11 <b>Gross Total Revenue s-All Funds</b>	\$ 61,650,243	\$ 72,331,351	\$ 62,405,088	\$ 94,075,726	11
12 Interfund Transfer (Use 800)-All Funds	4,612,716	4,835,349	4,609,778	4,848,622	12
13 Refinancing Revenue	0	9,050,964	0	0	13
14 Capital Leases	506,685	371,952	161,160	0	14
15 <b>Net Total Revenue - All Funds</b>	<b>\$ 56,530,842</b>	<b>\$ 58,073,086</b>	<b>\$ 57,634,149</b>	<b>\$ 89,227,104</b>	15
16 <b>% Change in Revenues-All Funds</b>	-1.14%	2.73%	-0.76%	54.82%	16
17 <b>Gross Total Expenditures-All Funds</b>	\$ 60,916,474	\$ 71,922,760	\$ 62,137,209	\$ 70,775,638	17
18 Interfund Transfer (Src 100)-All Funds	4,612,716	4,835,349	4,609,778	4,848,622	18
19 Refinancing Expenditure (Fund 30)	0	9,050,964	0	0	19
20 Capital Leases	506,685	371,952	161,160	0	20
21 <b>Net Total Expenditures-All Funds</b>	<b>\$ 55,797,073</b>	<b>\$ 57,664,495</b>	<b>\$ 57,366,271</b>	<b>\$ 65,927,016</b>	21
22 <b>% Change in Expenditures-All Funds</b>	-2.76%	3.35%	-0.52%	14.92%	22

### Section III - Expenditure Budget By Program

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b><u>Fund 10-General Fund</u></b>					
<b>Instruction</b>					
1 Elementary Curriculum	8,368,452	8,374,120	8,334,778	8,443,539	1
2 General Curriculum-Secondary	11,743,060	12,104,357	11,798,540	11,730,119	2
3 Vocational Curriculum	1,473,638	1,357,850	1,343,947	1,369,327	3
4 Physical Curriculum	1,375,973	1,393,449	1,365,704	1,403,723	4
5 Co-Curricular Activities	678,704	694,671	668,586	699,363	5
6 Other Special Needs Curriculum	561,844	534,872	454,044	497,386	6
7 <b>Total Instruction</b>	<u>24,201,670</u>	<u>24,459,319</u>	<u>23,965,600</u>	<u>24,143,457</u>	7
<b>Support Services</b>					
8 Pupil Services	1,335,031	1,329,411	1,422,002	1,409,414	8
9 Instructional Staff Services	2,331,190	2,178,685	2,201,381	1,919,208	9
10 General Administration	538,147	633,473	667,811	619,252	10
11 School Administration	2,274,618	2,269,610	2,267,671	2,353,722	11
12 Business Administration	8,013,450	8,395,482	8,459,374	7,449,446	12
13 Central Services	1,660,934	2,053,130	1,934,524	1,948,066	13
14 Insurance and Judgments	349,291	400,680	482,311	447,602	14
15 Debt Services	250,181	355,384	384,876	313,635	15
16 Other Support Services	264,564	511,572	292,165	269,997	16
17 <b>Total Support Services</b>	<u>17,017,406</u>	<u>18,127,426</u>	<u>18,112,115</u>	<u>16,730,342</u>	17
<b>Non-Program Transactions</b>					
18 Operating Transfer Out (To Fund 27)	4,612,716	4,823,835	4,609,778	4,848,622	18
19 Purchased Instructional Services	668,060	605,226	656,066	717,725	19
20 Adjustments and Refunds	119,954	80,730	78,388	85,000	20
21 <b>Total Non-Program Transactions</b>	<u>5,400,730</u>	<u>5,509,792</u>	<u>5,344,232</u>	<u>5,651,347</u>	21
22 <b>Total General Fund Expenditures</b>	<u>\$ 46,619,806</u>	<u>\$ 48,096,536</u>	<u>\$ 47,421,947</u>	<u>\$ 46,525,146</u>	22
<b><u>Fund 27-Special Education</u></b>					
<b>Instruction</b>					
1 Special Education	5,359,901	5,515,865	5,550,626	5,548,249	1
<b>Support Services</b>					
2 Pupil Services	999,801	973,161	974,158	1,009,393	2
3 Instructional Staff Services	337,775	370,209	366,540	497,863	3
4 Business Administration	366,042	427,005	450,074	450,259	4
5 Central Services	189	3,889	3,348	11,250	5
6 Insurance and Judgments	0	0	0	1,500	6
7	0	41,694	0	0	7
8 <b>Total Support Services</b>	<u>1,703,807</u>	<u>1,815,957</u>	<u>1,794,120</u>	<u>1,970,265</u>	8
<b>Non-Program Transactions</b>					
9 Purchased Instructional Services	230,219	224,524	211,223	264,000	9
10 <b>Total Special Ed Expenditures</b>	<u>\$ 7,293,926</u>	<u>\$ 7,556,347</u>	<u>\$ 7,555,970</u>	<u>\$ 7,782,514</u>	10

### Section III - Expenditure Budget By Program

	Audited 2013/14	Audited 2014/15	Unaudited 2015/16	Proposed 2016/17	
<b><u>Fund 21-Special Revenue Trust Funds</u></b>					
<b>Instruction</b>					
1 Elementary Curriculum	58,809	26,856	80,205	0	1
2 General Curriculum-Secondary	13,875	41,540	12,152	0	2
3 Vocational Curriculum	1,367	27,084	8,292	0	3
4 Physical Curriculum	0	0	2,188		4
5 Co-Curricular/Other	15,619	71,705	11,339	0	5
6 Other Instruction	1,071	2,297	1,307		6
7 <b>Total Instruction</b>	<u>90,742</u>	<u>169,483</u>	<u>115,483</u>	<u>0</u>	<u>7</u>
<b>Support Services</b>					
8 Pupil Services	2,707	2,981	4,523	0	8
9 Instructional Staff Services	2,207	191	5,357	0	9
10 School Administration	9,294	5,362	4,714	0	10
11 Business Administration	17,713	17,201	73,679	0	11
12 Central Services	103	0	0	0	12
13 <b>Total Support Services</b>	<u>32,024</u>	<u>25,735</u>	<u>88,273</u>	<u>0</u>	<u>13</u>
14 <b>Total Special Funds Expenditures</b>	<u>\$ 122,766</u>	<u>\$ 195,218</u>	<u>\$ 203,756</u>	<u>\$ -</u>	<u>14</u>
<b><u>Fund 30-Debt Service</u></b>					
1 <b>Total Debt Payments</b>	<u>\$ 3,315,985</u>	<u>\$ 12,482,825</u>	<u>\$ 3,343,198</u>	<u>\$ 6,644,300</u>	<u>1</u>
<b><u>Fund 40-Capital Projects</u></b>					
1 Constructions	0		0	6,209,500	1
2 <b>Total capital Project fund Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,209,500</u>	<u>2</u>
<b><u>Fund 50-Food Service</u></b>					
1 Business Services	71,796	71,378	72,874	70,300	1
2 Food Services	1,338,378	1,231,162	1,263,988	1,263,105	2
3 <b>Total Food Services Fund Expenditures</b>	<u>\$ 1,410,174</u>	<u>\$ 1,302,540</u>	<u>\$ 1,336,862</u>	<u>\$ 1,333,405</u>	<u>3</u>
<b><u>Fund 80-Community Service</u></b>					
1 General Administration	645,758	608,485	609,065	687,070	1
2 Business Services	502,954	679,454	551,347	532,539	2
3 Community Services	899,116	935,443	1,115,064	1,061,164	3
4 <b>Total Community Services Fund Expendi</b>	<u>\$ 2,047,828</u>	<u>\$ 2,223,382</u>	<u>\$ 2,275,476</u>	<u>\$ 2,280,773</u>	<u>4</u>
<b><u>Fund 90-Cooperative Programs</u></b>					
1 Support Services	105,988	54,399	0	0	1
2 Transfer to F10		11,514		0	2
3 <b>Total Cooperative Fund Expenditures</b>	<u>\$ 105,988</u>	<u>\$ 65,913</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>3</u>