

**SCHOOL DISTRICT OF MENOMONEE FALLS
2016-17 PROPOSED BUDGET PUBLICATION**

Notice of Budget Hearing (Section 65.90(4)). Notice is hereby given to the qualified electors of the School District of Menomonee Falls that the budget hearing will be held at the Menomonee Falls High School (Auditorium), W142 N8101 Merrimac Dr., on the 12th day of September, 2016 at 6:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at W156 N8480 Pilgrim Rd. or at www.sdmfcschools.org. Michele Divelbiss, Clerk, 8/23/16

GENERAL FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	10,761,462	10,789,075	11,164,943
Ending Fund Balance	10,789,075	11,164,943	11,164,943
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	11,514	0	0
Local Sources (Source 200)	35,303,198	36,576,550	36,597,114
Inter-district Payments (Source 300 + 400)	2,444,002	2,246,920	2,140,990
Intermediate Sources (Source 500)	10,780	13,869	0
State Sources (Source 600)	9,381,345	8,101,982	7,365,903
Federal Sources (Source 700)	485,900	352,666	249,639
All Other Sources (Source 800 + 900)	487,410	505,826	171,500
TOTAL REVENUES & OTHER FINANCING SOURCES	48,124,149	47,797,815	46,525,146
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	24,459,319	23,965,600	24,143,457
Support Services (Function 200 000)	18,127,426	18,112,115	16,730,342
Non-Program Transactions (Function 400 000)	5,509,792	5,344,232	5,651,347
TOTAL EXPENDITURES & OTHER FINANCING USES	48,096,536	47,421,947	46,525,146
SPECIAL PROJECTS FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	54,566	114,345	64,178
Ending Fund Balance	114,345	64,178	64,178
REVENUES & OTHER FINANCING SOURCES	7,811,344	7,709,558	7,782,514
EXPENDITURES & OTHER FINANCING USES	7,751,564	7,759,726	7,782,514
DEBT SERVICE FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	1,146,187	1,607,419	1,575,284
Ending Fund Balance	1,607,419	1,575,284	441,702
REVENUES & OTHER FINANCING SOURCES	12,944,056	3,311,063	5,510,718
EXPENDITURES & OTHER FINANCING USES	12,482,825	3,343,198	6,644,300
CAPITAL PROJECTS FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	123,521	123,525	123,536
Ending Fund Balance	123,525	123,536	24,614,036
REVENUES & OTHER FINANCING SOURCES	4	11	30,700,000
EXPENDITURES & OTHER FINANCING USES	0	0	6,209,500
FOOD SERVICE FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	168,507	216,647	259,849
Ending Fund Balance	216,647	259,849	268,944
REVENUES & OTHER FINANCING SOURCES	1,350,680	1,380,064	1,342,500
EXPENDITURES & OTHER FINANCING USES	1,302,540	1,336,862	1,333,405
COMMUNITY SERVICE FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	527,531	339,354	270,455
Ending Fund Balance	339,354	270,455	204,531
REVENUES & OTHER FINANCING SOURCES	2,035,205	2,206,576	2,214,849
EXPENDITURES & OTHER FINANCING USES	2,223,382	2,275,476	2,280,773
PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	65,912.82	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	65,912.82	0.00	0.00
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
GROSS TOTAL EXPENDITURES -- ALL FUNDS	71,922,760	62,137,208	70,775,638
Interfund Transfers (Source 100) - ALL FUNDS	4,835,349	4,609,778	4,848,622
Capital Leases	371,952	161,160	0
Refinancing Expenditures (FUND 30)	9,050,964	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	57,664,495	57,366,270	65,927,016
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	3.35%	-0.52%	14.92%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2014-2015	Unaudited 2015-16	Proposed Budget 2016-2017
General Fund	34,035,915	35,389,932	35,544,734
Debt Service Fund	3,867,692	3,289,139	4,113,858
Capital Project Fund	0	0	0
Community Service Fund	750,000	750,000	750,000
TOTAL SCHOOL LEVY	38,653,607	39,429,071	40,408,592
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-1.06%	2.01%	2.48%