



# 2017 – 2018 Preliminary Budget

BOE Discussion/Action

August 28, 2017

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## Section I - Tax Levy & Tax Rate Schedule

<u>Total Taxes</u>		<u>Audited 2014/15</u>	<u>Audited 2015/16</u>	<u>Unaudited 2016/17</u>	<u>Proposed 2017/18</u>	
1	General Fund-Current Operations	\$ 34,004,340	\$ 35,386,205	\$ 35,484,035	\$ 35,385,714	1
2	Debt Service Fund	3,867,692	3,289,139	4,113,858	4,165,712	2
3	Community Service Fund	750,000	750,000	750,000	750,000	3
4	Uncollected Prior Year Levies	31,575	3,727	2,358	14,691	4
5	<b>Total Levy</b>	<b>\$ 38,653,607</b>	<b>\$ 39,429,071</b>	<b>\$ 40,350,251</b>	<b>\$ 40,316,117</b>	5
6	<b>Percent Change fr Previous Year</b>	1.06%	2.01%	2.34%	-0.08%	6
<b><u>Equalized Calculations - Total Tax Base</u></b>						
7	Total Tax Levy	\$ 38,653,607	\$ 39,429,071	\$ 40,350,251	\$ 40,316,117	7
8	Equalized Value	\$ 3,352,199,906	\$ 3,397,888,891	\$ 3,454,096,191	\$ 3,514,542,874	8
9	Percent Change fr Previous Year	5.99%	1.36%	1.65%	1.75%	9
10	Tax Rate Per \$1,000	\$ 11.53	\$ 11.60	\$ 11.68	\$ 11.47	10
11	Percent Change fr Previous Year	-6.65%	0.63%	0.67%	-1.80%	11
For Example-A Home Valued at \$250,000:						
12	Equalized Property Taxes	\$ 2,882.70	\$ 2,901.00	\$ 2,920.46	\$ 2,867.81	12
13	Dollar Change fr Previous Year	\$ (207.68)	\$ 18.30	\$ 19.47	\$ (52.66)	13

## Section I - Fund Balance Schedule

<u>Fund Description</u>		<u>Audited 2014/15</u>	<u>Audited 2015/16</u>	<u>Unaudited 2016/17</u>	<u>Proposed 2017/18</u>	
1	General Fund	10,789,075	11,162,239	11,511,066	11,511,066	1
2	Special Revenue Trust Funds	114,345	64,111	149,671	149,671	2
3	Debt Service Fund	1,607,418	2,329,369	1,413,610	1,712,214	3
4	Capital Project Fund	123,525	10,612	16,450,785	1,510,785	4
5	Food Service Fund	216,647	258,408	277,928	227,928	5
6	Community Service Fund	339,354	262,845	489,072	645,135	6
7	<b>Total</b>	<b>\$ 13,190,365</b>	<b>\$ 14,087,585</b>	<b>\$ 30,292,132</b>	<b>\$ 15,756,799</b>	7
8	Change in Fund Balance-All Funds	3.20%	6.80%	115.03%	-47.98%	8

## Employee Benefit Trust

1	Balance as of July 1				\$ 2,715,684	1
2	Dividend/Interest Income				148,932	2
3	Balance as of June, 30				\$ 2,864,616	3
4	Deposits to trust during the year				543,277	4
5	Less : Disbursements through June 30				687,213	5
6	Ending balance as of June 30, 2017				<u>\$ 2,720,680</u>	6

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18		
<b>Fund 10 - General Fund</b>						
<b>Revenues</b>						
<b>Property Taxes</b>						
1	Tax Levy	34,004,340	35,386,205	35,484,035	35,385,714	1
2	Prior Year's Taxes	31,575	3,727	2,358	14,691	2
3	Mobile Home & Other Taxes	2,986	2,337	2,136	2,200	3
4	TIF	104,406	0	0	0	4
5	<b>Total Property Taxes</b>	<b>34,143,307</b>	<b>35,392,269</b>	<b>35,488,529</b>	<b>35,402,605</b>	5
<b>Local Sources</b>						
6	Resale of Materials	135,820	142,274	171,150	120,000	6
7	Ticket Sales, Entry Fees	76,107	69,783	69,463	65,000	7
8	Interest Income	6,415	29,903	54,528	29,000	8
9	Student Fees	732,042	721,552	846,688	855,000	9
10	Field trip, Misc Fees	91,862	100,413	26,351	33,000	10
11	Facility Rental	89,119	91,305	84,526	113,500	11
12	Other	28,526	29,079	27,091	25,000	12
13	<b>Total Local Sources</b>	<b>1,159,891</b>	<b>1,184,310</b>	<b>1,279,797</b>	<b>1,240,500</b>	13
<b>Interdistrict Payments</b>						
14	Open Enrollment	2,061,418	1,933,903	1,937,729	1,926,715	14
15	MPS 220 Transportation	319,181	235,646	200,424	216,325	15
16	Other	74,183	91,502	177,131	13,000	16
17	<b>Total Interdistrict Payments</b>	<b>2,454,782</b>	<b>2,261,052</b>	<b>2,315,284</b>	<b>2,156,040</b>	17
<b>State Revenues</b>						
18	Transportation Aid	82,975	84,856	85,645	79,000	18
19	Library Aid	156,276	166,497	142,544	153,000	19
20	Integration Aid	1,525,026	1,362,507	1,145,814	954,845	20
21	Other Categorical Aid	574,050	564,450	930,500	1,480,800	21
22	Equalization Aid	6,679,411	5,586,801	4,669,229	4,072,608	22
23	State Project Grant	44,700	33,343	41,085	0	23
24	Computer Aid	318,907	303,528	313,285	313,034	24
25	<b>Total State Revenues</b>	<b>9,381,345</b>	<b>8,101,982</b>	<b>7,328,102</b>	<b>7,053,287</b>	25
<b>Federal Revenues</b>						
26	Federal Project Grants	91,501	104,224	66,551	65,000	26
27	Title I	215,411	128,084	181,748	105,531	27
28	Other Grant	178,988	120,358	5,296	15,000	28
28	<b>Total Federal Revenues</b>	<b>485,900</b>	<b>352,666</b>	<b>253,595</b>	<b>185,531</b>	28
<b>Other Revenues</b>						
29	Sale of Assets	14,020	18,256	20,548	25,000	29
30	Capital Leases	371,952	161,160	0	0	30
31	Insurance Dividend/Prem on ST Debt	20,446	86,108	134,082	75,000	31
32	Refunds of Disbursements	20,377	42,186	91,220	20,000	32
33	Other	60,615	198,116	90,251	51,500	33
34	<b>Total Other Revenues</b>	<b>487,410</b>	<b>505,826</b>	<b>336,101</b>	<b>171,500</b>	34
<b>Other Financial Sources</b>						
36	<b>Total Other Financial Sources</b>	<b>11,514</b>	<b>0</b>	<b>0</b>	<b>0</b>	36
37	<b>Total General Fund Revenues</b>	<b>\$ 48,124,149</b>	<b>\$ 47,798,106</b>	<b>\$ 47,001,408</b>	<b>\$ 46,209,463</b>	37
38	<b>% Change fr Previous Year</b>		-0.68%	-1.67%	-1.68%	38

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b>Fund 10 - General Fund</b>					
<b>Expenditures</b>					
<b>Salaries</b>					
39 Administration/Board	1,719,090	1,825,516	1,825,288	1,758,165	39
40 Professional Technical Non-Certified	925,340	968,962	929,235	970,412	40
41 Clerical	893,215	937,857	937,964	967,819	41
42 Faculty	16,266,548	16,010,842	16,092,721	15,847,447	42
43 Aides	1,074,660	1,187,394	1,175,444	1,078,456	43
44 Substitute Faculty	646,148	525,874	384,249	544,244	44
45 Substitute Teachers' Aides	60,511	57,106	54,365	58,534	45
46 Support Faculty	376,862	358,381	375,330	374,687	46
47 Custodians	1,284,330	1,312,606	1,319,274	1,186,890	47
48 Maintenance	304,801	310,602	325,551	308,110	48
49 Retirees	138,730	114,037	98,539	99,255	49
50 Student Workers	20,069	10,816	5,768	10,250	50
51 Total Salaries	<u>23,710,302</u>	<u>23,619,991</u>	<u>23,523,728</u>	<u>23,204,269</u>	51
<b>Employee Benefits</b>					
52 Retirement	1,517,833	1,463,679	1,498,851	1,533,277	52
53 Social Security	1,774,182	1,765,391	1,749,810	1,845,716	53
54 Life Insurance	62,731	57,533	52,539	61,064	54
55 Medical/Dental Insurance	4,065,444	4,347,983	4,287,255	4,661,981	55
56 Income Protection/Annuities	113,249	218,985	285,296	335,209	56
57 Other Employee Benefits	381,185	392,706	371,094	344,730	57
58 Contribution To Employee Benefit Trust	968,245	630,475	438,245	77,804	58
59 Total Employee Benefits	<u>8,882,869</u>	<u>8,876,753</u>	<u>8,683,090</u>	<u>8,859,781</u>	59
<b>Purchased Services</b>					
60 Personal Services	935,197	1,192,532	762,029	856,519	60
61 Property/Equipment Services	2,069,787	1,955,773	1,515,666	1,115,006	61
62 Utilities	864,291	792,636	814,731	862,145	62
63 Pupil & Employee Travel	1,843,758	1,713,254	1,684,558	1,848,562	63
64 Communications	146,304	208,153	175,709	218,019	64
65 Payment to Non-Government Agencies	33,121	32,661	42,178	40,000	65
66 Intergovernmental Payments for Services	781,762	844,255	1,013,949	752,938	66
67 Total Purchased Services	<u>6,674,220</u>	<u>6,739,264</u>	<u>6,008,820</u>	<u>5,693,189</u>	67
<b>Non-Capital Expenditures</b>					
68 Supplies	774,055	774,992	790,199	745,573	68
69 Apparel	22,281	16,736	14,237	8,937	69
70 Instructional Media	165,281	192,854	187,821	190,903	70
71 Non-Capital Equipment	1,000,311	496,255	556,536	485,964	71
72 Resale Items	93,315	100,565	84,149	117,900	72
73 Equipment Components	15,477	8,176	7,584	9,200	73
74 Textbooks & Workbooks	384,131	339,547	596,608	364,302	74
75 Non-Instructional Software	307,009	273,044	274,196	258,792	75
76 Other Non-Capital Expenditures	8,346	9,509	7,813	8,585	76
77 Total Non-Capital Expenditures	<u>2,770,206</u>	<u>2,211,677</u>	<u>2,519,143</u>	<u>2,190,156</u>	77

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b>Fund 10 - General Fund</b>					
<b>Expenditures</b>					
<b>Capital Expenditures</b>					
78	Facility Rental	32,780	32,780	32,780	33,000 78
79	Equipment Addition	83,612	122,150	26,350	60,400 79
80	Equipment Replacement	37,445	76,021	42,208	127,517 80
81	Equipment Rental	25,300	25,189	25,578	25,435 81
82	<b>Total Capital Expenditures</b>	<b>179,138</b>	<b>256,140</b>	<b>126,916</b>	<b>246,352</b> 82
<b>Debt Retirement</b>					
83	Principal- Capital Leases	324,282	346,969	262,882	162,882 83
84	Interest-S/T Loans & Leases	16,630	20,856	23,429	35,453 84
85	S/T Loan Processing Fees	14,472	17,050	2,225	15,300 85
86	<b>Total Debt Retirement</b>	<b>355,384</b>	<b>384,876</b>	<b>288,536</b>	<b>213,635</b> 86
<b>Insurance &amp; Judgements</b>					
87	District Insurance	360,108	413,061	435,430	428,773 87
88	Unemployment Compensation	38,852	10,575	26,437	30,000 88
89	Other Insurance	879.18	0	0	0 89
90	<b>Total Insurance &amp; Judgments</b>	<b>399,840</b>	<b>423,636</b>	<b>461,867</b>	<b>458,773</b> 90
<b>Other Expenditures</b>					
91	Dues & Fees	220,012	224,314	245,070	201,382 91
92	Adjustments	4,156	3,261	3,313	5,000 92
93	Non-Aidable Refunds	76,574	75,251	94,091	80,000 93
94	<b>Total Other Expenditures</b>	<b>300,742</b>	<b>302,826</b>	<b>342,474</b>	<b>286,382</b> 94
<b>Other Financial Uses</b>					
95	Operating Transfer Out (To Fund 27)	4,823,835	4,609,778	4,698,008	5,056,926 95
96	<b>Total General Fund Expenditures</b>	<b>\$ 48,096,536</b>	<b>\$ 47,424,941</b>	<b>\$ 46,652,582</b>	<b>\$ 46,209,463</b> 96
97	<b>% Change from Previous Year</b>		-1.40%	-1.63%	-0.95% 97
<b>Excess (Deficiency) of Revenues</b>					
98	<b>Over Expenditures</b>	\$ 27,613	\$ 373,165	\$ 348,826	\$ 0 98
99	<b>Beginning Fund Balance</b>	\$ 10,761,462	\$ 10,789,075	\$ 11,162,239	\$ 11,511,066 99
100	<b>Ending Fund Balance</b>	<b>\$ 10,789,075</b>	<b>\$ 11,162,239</b>	<b>\$ 11,511,066</b>	<b>\$ 11,511,066</b> 100
101	<b>Fund Balance %</b>	22.43%	23.54%	24.67%	24.91% 101

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18		
<b>Fund 27-Special Education</b>						
<b>Revenues</b>						
<b>Interdistrict Payments</b>						
1	48,961	30,149	31,630	40,000	1	
2	48,961	30,149	31,630	40,000	2	
<b>State Revenues</b>						
3	1,717,334	1,734,350	1,691,230	1,720,000	3	
4	1,717,334	1,734,350	1,691,230	1,720,000	4	
<b>Federal Revenues</b>						
5	746,402	951,759	783,714	1,020,000	5	
6	217,510	224,127	270,255	150,000	6	
7	963,911	1,175,886	1,053,969	1,170,000	7	
<b>Other Revenues</b>						
8	2,305	5,807	5,495	5,000	8	
<b>Other Financial Sources</b>						
9	4,823,835	4,609,778	4,698,008	5,056,926	9	
10	\$ 7,556,347	\$ 7,555,970	\$ 7,480,332	\$ 7,991,926	10	
11	% Change (Sources from SE only)		7.82%	-5.56%	5.49%	11
<b>Expenditures</b>						
<b>Salaries</b>						
12	114,764	116,989	118,411	120,808	12	
13	103,297	104,569	88,163	114,288	13	
14	2,915,294	2,895,293	2,967,313	2,991,128	14	
15	1,026,437	1,065,780	1,107,479	1,149,201	15	
16	86,664	77,773	89,705	88,253	16	
17	39,282	54,163	33,432	30,750	17	
18	585,932	599,042	640,510	612,416	18	
19	4,871,671	4,913,609	5,045,013	5,106,844	19	
<b>Employee Benefits</b>						
20	316,841	305,208	320,826	336,479	20	
21	366,860	368,150	371,409	391,991	21	
22	11,768	11,361	10,329	13,326	22	
23	914,327	927,121	882,031	1,026,021	23	
24	8,682	8,441	7,519	8,271	24	
25	209,109	115,620	81,170	118,130	25	
26	1,827,586	1,735,902	1,673,284	1,894,218	26	
<b>Purchased Services</b>						
27	83,763	91,880	100,260	115,259	27	
28	590	1,085	1,393	1,000	28	
29	438,158	448,667	434,550	482,095	29	
30	175	130	83	250	30	
31	12,461	65,235	33,073	54,000	31	
32	213,577	158,826	121,425	229,500	32	
33	748,723	765,824	690,784	882,104	33	

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18		
<b>Fund 27-Special Education</b>						
<b>Non-Capital Expenditures</b>						
34	64,937	33,259	28,694	58,100	34	
35	2,449	4,015	4,987	12,200	35	
36	15,372	22,881	8,339	7,685	36	
37	109	0	684	0	37	
38	10,762	9,947	9,381	9,000	38	
39	14,116	15,894	16,320	18,500	39	
40	<u>107,744</u>	<u>85,996</u>	<u>68,405</u>	<u>105,485</u>	40	
<b>Capital Expenditures</b>						
41	0	52,016	0	0	41	
42	<u>0</u>	<u>52,016</u>	<u>0</u>	<u>0</u>	42	
<b>Insurance &amp; Judgements</b>						
43	0	0	0	1,575	43	
44	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,575</u>	44	
<b>Other Expenditures</b>						
45	622	2,623	2,846	1,700	45	
46	<u>622</u>	<u>2,623</u>	<u>2,846</u>	<u>1,700</u>	46	
47	<u>\$ 7,556,347</u>	<u>\$ 7,555,970</u>	<u>\$ 7,480,332</u>	<u>\$ 7,991,926</u>	47	
48	% Change fr Previous Year		0.00%	-1.00%	6.84%	48
49	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	49	

### Fund 21: Special Revenue Trust Funds

#### Revenues

1	254,997	153,589	158,384	75,000	1
2	<u>\$ 254,997</u>	<u>\$ 153,589</u>	<u>\$ 158,384</u>	<u>\$ 75,000</u>	2

#### Expenditures

3	26,368	21,480	9,351	10,000	3
4	124,496	116,856	48,798	50,000	4
5	31,093	57,832	10,475	10,000	5
6	13,262	7,655	4,201	5,000	6
7	<u>\$ 195,218</u>	<u>\$ 203,823</u>	<u>\$ 72,825</u>	<u>\$ 75,000</u>	7
<b>Excess (Deficiency) of Revenues</b>					
8	\$ 59,779	\$ (50,234)	\$ 85,559	\$ 0	8
9	\$ 54,566	\$ 114,345	\$ 64,111	\$ 149,671	9
10	<u>\$ 114,345</u>	<u>\$ 64,111</u>	<u>\$ 149,671</u>	<u>\$ 149,671</u>	10



## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b>Fund 30 - Debt Service</b>					
<b>Revenues</b>					
1	3,867,692	3,289,139	4,113,858	4,165,712	1
2	1,762	6,150	16,840	5,000	2
3	23,639	19,860	15,827		3
4	9,050,964	0	1,597,861	0	4
5	<b>\$ 12,944,056</b>	<b>\$ 3,315,149</b>	<b>\$ 5,744,386</b>	<b>\$ 4,170,712</b>	5
<b>Expenditures</b>					
6	2,535,000	1,880,000	5,305,000	2,395,000	6
7	771,260	713,198	1,355,144	1,477,108	7
8	9,176,565	0	0	0	8
9	<b>\$ 12,482,825</b>	<b>\$ 2,593,198</b>	<b>\$ 6,660,144</b>	<b>\$ 3,872,108</b>	9
<b>Excess (Deficiency) of Revenues</b>					
10	<b>\$ 461,231</b>	<b>\$ 721,951</b>	<b>\$ (915,758)</b>	<b>\$ 298,604</b>	10
11	<b>\$ 1,146,187</b>	<b>\$ 1,607,418</b>	<b>\$ 2,329,369</b>	<b>\$ 1,413,610</b>	11
12	<b>\$ 1,607,418</b>	<b>\$ 2,329,369</b>	<b>\$ 1,413,610</b>	<b>\$ 1,712,214</b>	12

### Fund 40 - Capital Projects

<b>Revenues</b>					
1	0	0	30,856,590	60,000	1
2	4	112	950,000	0	2
3	<b>\$ 4</b>	<b>\$ 112</b>	<b>\$ 31,806,590</b>	<b>\$ 60,000</b>	3
<b>Expenditures</b>					
4	0	0	1,423,176	1,500,000	4
5	0	113,026	13,943,241	13,500,000	5
6	<b>\$ 0</b>	<b>\$ 113,026</b>	<b>\$ 15,366,417</b>	<b>\$ 15,000,000</b>	6
<b>Excess (Deficiency) of Revenues</b>					
7	<b>\$ 4</b>	<b>\$ (112,914)</b>	<b>\$ 16,440,173</b>	<b>\$ (14,940,000)</b>	7
8	<b>\$ 123,521</b>	<b>\$ 123,526</b>	<b>\$ 10,612</b>	<b>\$ 16,450,785</b>	8
9	<b>\$ 123,525</b>	<b>\$ 10,612</b>	<b>\$ 16,450,785</b>	<b>\$ 1,510,785</b>	9

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b>Fund 50-Food Service</b>					
<b>Revenues</b>					
1 Food Sales	838,686	865,196	878,068	809,104	1
2 State Aids	18,442	18,399	18,433	17,400	2
3 Federal Aids	493,552	484,761	453,129	480,000	3
4 <b>Total Revenues</b>	<b>\$ 1,350,680</b>	<b>\$ 1,368,356</b>	<b>\$ 1,349,630</b>	<b>\$ 1,306,504</b>	4
<b>Expenditures</b>					
5 Salary	525,839	532,981	520,331	496,634	5
6 Employee Benefits	149,712	152,585	132,249	135,270	6
7 Purchased Services	24,933	19,193	31,434	35,750	7
8 Non-Capital, Food	595,767	619,485	642,643	629,850	8
9 Capital	2,902	0	199	55,000	9
10 Dues & Fees	3,387	2,351	3,253	4,000	10
11 <b>Total Expenditures</b>	<b>\$ 1,302,540</b>	<b>\$ 1,326,595</b>	<b>\$ 1,330,109</b>	<b>\$ 1,356,504</b>	11
<b>Excess (Deficiency) of Revenues</b>					
12 <b>Over Expenditures</b>	<b>\$ 48,140</b>	<b>\$ 41,761</b>	<b>\$ 19,521</b>	<b>\$ (50,000)</b>	12
13 <b>Beginning Fund Balance</b>	<b>\$ 168,507</b>	<b>\$ 216,647</b>	<b>\$ 258,408</b>	<b>\$ 277,928</b>	13
14 <b>Ending Fund Balance</b>	<b>\$ 216,647</b>	<b>\$ 258,408</b>	<b>\$ 277,928</b>	<b>\$ 227,928</b>	14

## Fund 80-Community Services

<b>Revenues</b>					
1 Property Taxes	750,000	750,000	750,000	750,000	1
2 Program Fees	1,237,515	1,410,394	1,424,568	1,410,322	2
3 Rental	9,273	10,626	7,575	7,500	3
4 Other	38,417	35,556	28,174	23,676	4
5 <b>Total Revenues</b>	<b>\$ 2,035,205</b>	<b>\$ 2,206,576</b>	<b>\$ 2,210,317</b>	<b>\$ 2,191,498</b>	5
<b>Expenditures</b>					
6 Salary	1,073,961	1,084,250	996,852	1,021,773	6
7 Employee Benefits	266,704	256,590	263,465	271,369	7
8 Purchased Services	543,411	528,557	441,583	443,791	8
9 Non-Capital	214,856	281,114	146,884	147,618	9
10 Capital	19,951	1,610	1,591	16,500	10
11 Dues & Fees & Misc.	104,500	130,964	133,715	134,384	11
12 <b>Total Expenditures</b>	<b>\$ 2,223,382</b>	<b>\$ 2,283,085</b>	<b>\$ 1,984,090</b>	<b>\$ 2,035,435</b>	12
<b>Excess (Deficiency) of Revenues</b>					
13 <b>Over Expenditures</b>	<b>\$ (188,177)</b>	<b>\$ (76,509)</b>	<b>\$ 226,227</b>	<b>\$ 156,063</b>	13
14 <b>Beginning Fund Balance</b>	<b>\$ 527,531</b>	<b>\$ 339,354</b>	<b>\$ 262,845</b>	<b>\$ 489,072</b>	14
15 <b>Ending Fund Balance</b>	<b>\$ 339,354</b>	<b>\$ 262,845</b>	<b>\$ 489,072</b>	<b>\$ 645,135</b>	15

## Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b>Fund 90-Cooperative Programs</b>					
<b>Revenues</b>					
1 Intermediate Sources	65,913	0	0	0	1
2 <b>Total Revenue</b>	<b>\$ 65,913</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	2
<b>Expenditures</b>					
3 Salary	34,330	0	0	0	3
4 Employee Benefits	2,641	0	0	0	4
5 Purchased Services	16,498	0	0	0	5
6 Non-Capital	930	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 <b>Total Expenditures</b>	<b>\$ 54,399</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	8
<b>Other Financial Sources</b>					
9 Transfer	\$ 11,514	\$ -	\$ 0	\$ 0	9
10 <b>Net Increase (Decrease) In Fund Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	10

### Summary (All Funds)


11 <b>Gross Total Revenue s-All Funds</b>	\$ 72,331,351	\$ 62,397,858	\$ 95,751,047	\$ 62,005,103	11
12 Interfund Transfer (Use 800)-All Funds	4,835,349	4,609,778	4,698,008	5,056,926	12
13 Refinancing Revenue	9,050,964	0	1,597,861	0	13
14 Capital Leases	371,952	161,160	0	0	14
15 <b>Net Total Revenue - All Funds</b>	<b>\$ 58,073,086</b>	<b>\$ 57,626,920</b>	<b>\$ 89,455,178</b>	<b>\$ 56,948,177</b>	15
16 <b>% Change in Revenues-All Funds</b>	2.73%	-0.77%	55.23%	-36.34%	16
17 <b>Gross Total Expenditures-All Funds</b>	\$ 71,922,760	\$ 61,500,639	\$ 79,546,499	\$ 76,540,436	17
18 Interfund Transfer (Src 100)-All Funds	4,835,349	4,609,778	4,698,008	5,056,926	18
19 Refinancing Expenditure (Fund 30)	9,050,964	0	0	0	19
20 Capital Leases	371,952	161,160	0	0	20
21 <b>Net Total Expenditures-All Funds</b>	<b>\$ 57,664,495</b>	<b>\$ 56,729,701</b>	<b>\$ 74,848,491</b>	<b>\$ 71,483,510</b>	21
22 <b>% Change in Expenditures-All Funds</b>	3.35%	-1.62%	31.94%	-4.50%	22

### Section III - Expenditure Budget By Program

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b><u>Fund 10-General Fund</u></b>					
<b>Instruction</b>					
1 Elementary Curriculum	8,374,120	8,334,778	8,511,471	8,329,869	1
2 General Curriculum-Secondary	12,104,357	11,798,540	11,719,268	11,559,397	2
3 Vocational Curriculum	1,357,850	1,343,947	1,263,871	1,335,636	3
4 Physical Curriculum	1,393,449	1,365,704	1,332,218	1,361,817	4
5 Co-Curricular Activities	694,671	668,586	673,831	711,010	5
6 Other Special Needs Curriculum	534,872	454,044	396,042	485,670	6
7 <b>Total Instruction</b>	<u>24,459,319</u>	<u>23,965,600</u>	<u>23,896,701</u>	<u>23,783,399</u>	7
<b>Support Services</b>					
8 Pupil Services	1,329,411	1,422,002	1,428,573	1,371,805	8
9 Instructional Staff Services	2,178,685	2,201,381	1,962,463	1,900,701	9
10 General Administration	633,473	667,811	580,805	614,154	10
11 School Administration	2,269,610	2,267,671	2,294,833	2,300,681	11
12 Business Administration	8,395,482	8,462,281	7,822,180	7,412,159	12
13 Central Services	2,053,130	1,934,274	1,933,019	1,932,372	13
14 Insurance and Judgments	400,680	482,561	461,617	461,272	14
15 Debt Services	355,384	384,876	288,536	213,635	15
16 Other Support Services	511,572	292,165	328,548	461,696	16
17 <b>Total Support Services</b>	<u>18,127,426</u>	<u>18,115,022</u>	<u>17,100,574</u>	<u>16,668,475</u>	17
<b>Non-Program Transactions</b>					
18 Operating Transfer Out (To Fund 27)	4,823,835	4,609,778	4,698,008	5,056,926	18
19 Purchased Instructional Services	605,226	656,029	859,895	615,663	19
20 Adjustments and Refunds	80,730	78,512	97,403	85,000	20
21 <b>Total Non-Program Transactions</b>	<u>5,509,792</u>	<u>5,344,319</u>	<u>5,655,306</u>	<u>5,757,589</u>	21
22 <b>Total General Fund Expenditures</b>	<u>\$ 48,096,536</u>	<u>\$ 47,424,941</u>	<u>\$ 46,652,581</u>	<u>\$ 46,209,463</u>	22
<b><u>Fund 27-Special Education</u></b>					
<b>Instruction</b>					
1 Special Education	<u>5,515,865</u>	<u>5,550,626</u>	<u>5,426,086</u>	<u>5,707,624</u>	1
<b>Support Services</b>					
2 Pupil Services	973,161	974,158	1,032,820	1,035,825	2
3 Instructional Staff Services	370,209	366,540	440,637	508,267	3
4 Business Administration	427,005	450,074	431,484	463,384	4
5 Central Services	3,889	3,348	2,359	11,250	5
6 Insurance and Judgments	0	0	0	1,575	6
7 Other Support Services	41,694	0	0	0	7
8 <b>Total Support Services</b>	<u>1,815,957</u>	<u>1,794,120</u>	<u>1,907,300</u>	<u>2,020,301</u>	8
<b>Non-Program Transactions</b>					
9 Purchased Instructional Services	<u>224,524</u>	<u>211,223</u>	<u>146,946</u>	<u>264,000</u>	9
10 <b>Total Special Ed Expenditures</b>	<u>\$ 7,556,346</u>	<u>\$ 7,555,970</u>	<u>\$ 7,480,332</u>	<u>\$ 7,991,925</u>	10

### Section III - Expenditure Budget By Program

	Audited 2014/15	Audited 2015/16	Unaudited 2016/17	Proposed 2017/18	
<b><u>Fund 21-Special Revenue Trust Funds</u></b>					
<b>Instruction</b>					
1 Elementary Curriculum	26,856	80,205	29,270	25,000	1
2 General Curriculum-Secondary	41,540	12,152	2,101	2,000	2
3 Vocational Curriculum	27,084	8,292	9,376	10,000	3
4 Physical Curriculum	0	2,188	1,960	1,000	4
5 Co-Curricular/Other	71,705	11,339	2,923	20,000	5
6 Other Instruction	2,297	1,307	805	1,000	6
7 <b>Total Instruction</b>	<u>169,483</u>	<u>115,483</u>	<u>46,435</u>	<u>59,000</u>	7
<b>Support Services</b>					
8 Pupil Services	2,981	4,523	1,966	2,000	8
9 Instructional Staff Services	191	5,357	163	500	9
10 School Administration	5,362	4,714	4,487	5,000	10
11 Business Administration	17,201	73,745	19,774	8,500	11
12 Central Services	0	0	0	0	12
13 <b>Total Support Services</b>	<u>25,735</u>	<u>88,339</u>	<u>26,390</u>	<u>16,000</u>	13
14 <b>Total Special Funds Expenditures</b>	<u>\$ 195,218</u>	<u>\$ 203,822</u>	<u>\$ 72,825</u>	<u>\$ 75,000</u>	14
<b><u>Fund 30-Debt Service</u></b>					
1 <b>Total Debt Payments</b>	<u>\$ 12,482,825</u>	<u>\$ 2,593,198</u>	<u>\$ 6,660,144</u>	<u>\$ 3,872,108</u>	1
<b><u>Fund 40-Capital Projects</u></b>					
1 Construction	0	113,026	15,366,417	15,000,000	1
2 <b>Total capital Project fund Expenditures</b>	<u>\$ -</u>	<u>\$ 113,026</u>	<u>\$ 15,366,417</u>	<u>\$ 15,000,000</u>	2
<b><u>Fund 50-Food Service</u></b>					
1 Business Services	71,378	72,874	71,646	73,750	1
2 Food Services	1,231,162	1,253,722	1,258,463	1,282,754	2
3 <b>Total Food Services Fund Expenditures</b>	<u>\$ 1,302,540</u>	<u>\$ 1,326,596</u>	<u>\$ 1,330,109</u>	<u>\$ 1,356,504</u>	3
<b><u>Fund 80-Community Service</u></b>					
1 General Administration	608,485	608,960	609,693	662,370	1
2 Business Services	679,454	551,347	433,060	316,500	2
3 Community Services	935,443	1,122,779	941,337	1,056,565	3
4 <b>Total Community Services Fund Expendi</b>	<u>\$ 2,223,382</u>	<u>\$ 2,283,086</u>	<u>\$ 1,984,090</u>	<u>\$ 2,035,435</u>	4
<b><u>Fund 90-Cooperative Programs</u></b>					
1 Support Services	54,399	0	0	0	1
2 Transfer to F10	11,514	0	0	0	2
3 <b>Total Cooperative Fund Expenditures</b>	<u>\$ 65,913</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	3

 <b>School District of Menomonee Falls</b> <b>Budget Development Calendar - <i>Working</i> Draft</b> <b>for Preparing the 2017-18 Fiscal Year Budget</b>			August 7, 2017
			<b>29</b>
			<b>X = Public Discussion</b>
<b>General Target Date</b>	<b>Target Date</b>	<b>Description</b>	
1st BoE Mtg. - November	November 14, 2016	Operating Referendum Option Public Hearing	X
2nd BoE Mtg. - November	November 28, 2016	45-day Report out - Quarter 1	X
1st BoE Mtg. - December	December 12, 2016	Board Discussion of Operating Referendum Resolution, Question and Authorizing Amount	X
Month of Dec./Jan.	December/January	Frame Budget Scorecard & Strategic Leverage Priorities	
Month of January	January	Budget Assumptions & Forecast Communication to BoE, Leadership, Staff, & Community	
	January 3, 2017	Joint FASC/C&L Committee Meeting (or full Board work session)	X
1st BoE Mtg. - January	January 9, 2017	Budget Assumptions and Forecast Projection Communication to BoE & Community	X
	January 9, 2017	Board Action Authorizing an Operating Referendum	
	January 9, 2017	BoE Approval of Open Enrollment Seats/Chapter 220 Seats	
2nd BoE Mtg. - January	January 23, 2017	Budget Scorecard Review/Preliminary Discussion of Leverage Items	
	January 30, 2017	<i>(if Needed) BoE Work Session - Preliminary Budget, Assumptions, Forecast, &amp; Options</i>	X
	February	Registration Middle School/High School & Staffing	
1st BoE Mtg. - February	February 13, 2017	Preliminary Budget Document, Assumptions, Forecast, & Options Communication to Public	X
	February 15, 2017	Retirement Declaration Due	
	February 20, 2017	BoE Work Session - Preliminary Budget from Superintendent/Leadership	X
2nd BoE Mtg. - February	February 27, 2017	45-day Report out - Quarter 2	X
	February 28, 2017	Division/Building/Department Budget Documents & Worksheets Issued	
	February 7-28	Referendum Open House Meetings	X
	March 1, 2017	Preliminary Staffing Plan Presented to Personnel Committee	
	March 1, 2017	Joint FASC/C&L Committee Meeting (or full Board work session)	X
	March 1-17	Preliminary Budget Presented to Staff for Feedback	
1st BoE Mtg. - March	March 13, 2017	BoE Mtg. Discussion - Preliminary Budget (Scorecard) & Projected Non-renewal Notices	X
	March 13, 2017	<i>(If Needed) BoE Work Session - Preliminary Budget from Superintendent/Leadership</i>	X
2nd BoE Mtg. - March	March 27, 2017	Preliminary Budget Presented for Community Feedback (1)	
<i>(March 27 mtg cancelled)</i>	March 27, 2017	BoE Approval of Preliminary Non-renewal Notices (closed session)	
1st BoE Mtg. - April	April 3, 2017	Preliminary Budget Presented for Community Feedback (2)	X
	April 3, 2017	BoE Mtg. Discussion - Preliminary Staffing Budget	
	April 4, 2017	Operating Referendum Election date	
	April 5-7	Preliminary Non-renewal Notices due to Staff	
2nd BoE Mtg. - April	April 24, 2017	Preliminary Budget Presented for Community Feedback (3)	X
	April 24, 2017	BoE Approval of Preliminary Staffing Budget	
	April 24, 2017	BoE Approval of Final Non-renewal Notices (closed session)	
	April 25-28	Final Non-renewal Notices due to Staff	
	April 30, 2017	Division/Building/Department Budget Documents & Worksheets Due to Business Office	
April - May	May	Staff Recruitment - Hiring known Positions	
1st BoE Mtg. - May	May 8, 2017	45-day Report out - Quarter 3	
	May 8, 2017	Preliminary Budget Presented for Community Feedback (4)	X
	May 12, 2017	Final Contracts Issued (Due 5/15)	
2nd BoE Mtg. - May	May 22, 2017	Preliminary Budget Presented for Community Feedback (5)	X
1st BoE Mtg. - June	June 12, 2017	Preliminary Budget Presented for Community Feedback (6)	X
	June 15, 2017	Teacher Contracts due back to Human Resources Office	
2nd BoE Mtg. - June	June 26, 2017	Preliminary Budget Presented for Community Feedback (7)	X
Month of August	August	Prepare for Budget Hearing & Annual Meeting	
1st BoE Mtg. - August	August 14, 2017	BoE Discussion of Preliminary Budget	X
2nd BoE Mtg. - August	August 28, 2017	BoE Approval of Preliminary Budget	X
1st BoE Mtg. - September	September 11, 2017	Budget Hearing & Annual Meeting	X
	September 15, 2017	Third (3rd) Friday Student Count	
2nd BoE Mtg. - September	September 25, 2017	Budget Update to the BoE & Community	X
1st BoE Mtg. - October	October 9, 2017	Third (3rd) Friday Student Count Results (Revenue Limit Membership)	X
	October 9, 2017	Budget Update to the BoE & Community	
	October 13, 2017	General State Aid Certification	
	October 13, 2017	Equalized Property Values Certification	
2nd BoE Mtg. - October	October 23, 2017	Set the Levy and Adopt Original Budget	X
Month of October	October	Develop Budget (Base) Forecast Assumptions	
	November 1, 2017	Last Date to Set the Levy and Adopt Original Budget	
	November 10, 2017	Last Date to Certify Tax Levy to Municipalities	