

*School District of Menomonee Falls
Menomonee Falls, Wisconsin*



*2013-2014
Final Budget
and
Tax Levy Certification*

October 28, 2013

*JEFFREY J. GROSS
Director of Business Services*

Table of Contents

Section I

Tax Levy and Tax Rate Schedule *Page 1*

Fund Balance Schedule *Page 2*

Section II

Revenue and Expenditure Budget
(By Source and Object) *Page 1-8*

Section III

Revenue and Expenditure Budget
(By Program) *Page 1-2*

Tax Levy & Tax Rate Schedule

		Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
<u>Total Taxes</u>					Amount	%	
1	General Fund-Current Operations	\$ 33,939,186	\$ 35,048,320	\$ 35,037,547	\$ (10,773)	-0.03%	1
2	Debt Service Fund	3,615,556	3,351,130	3,244,977	\$ (106,153)	-3.17%	2
3	Capital Projects Fund	0	0	0	\$ -		3
4	Community Service Fund	750,000	750,000	750,000	\$ -		4
5	Uncollected Prior Year Levies	32,794	35,328	35,328	\$ -		5
6	Total Levy	<u>\$ 38,337,536</u>	<u>\$ 39,184,778</u>	<u>\$ 39,067,852</u>	<u>\$ (116,926)</u>	<u>-0.30%</u>	6
7	Percent Change fr Previous Year	-0.26%	2.21%	1.90%			7
 <u>Equalized Calculations - Total Tax Base</u>							
8	Total Tax Levy	\$ 38,337,536	\$ 39,184,778	\$ 39,067,852	\$ (116,926)	-0.30%	8
9	Equalized Value	\$3,255,472,727	\$3,172,304,778	\$ 3,162,676,195	\$ (9,628,583)	-0.30%	9
10	Percent Change fr Previous Year	-2.87%	-2.55%	-2.85%			10
11	Tax Rate Per \$1,000	\$ 11.78	\$ 12.35	\$ 12.35	\$ 0.00	0.01%	11
12	Percent Change fr Previous Year	2.68%	4.89%	4.89%			12
 For Example-A Home Valued at \$250,000:							
13	Equalized Property Taxes	\$ 2,944.08	\$ 3,088.04	\$ 3,088.20	\$ 0.16		13
14	Dollar Change fr Previous Year	\$ 76.97	\$ 143.95	\$ 144.11	\$ 0.16	0.11%	14

Fund Balance Schedule

<u>Fund Description</u>	<u>Audited 2012/13</u>	<u>Proposed Budget 2013/14</u>	<u>Final Budget 2013/14</u>	<u>Change fr Proposed Budget</u>		
				<u>Amount</u>	<u>%</u>	
1 General Fund	\$ 9,775,315	\$ 9,190,001	\$ 9,357,458	\$ 167,457	1.82%	1
2 Special Revenue Trust Funds	86,363	66,363	20,993	(45,370)	-68.37%	2
3 Debt Service Fund	1,188,666	1,147,515	1,146,266	(1,249)	-0.11%	3
4 Capital Project Fund	123,518	123,518	123,518	0	0.00%	4
5 Food Service Fund	204,173	211,603	211,603	0	0.00%	5
6 Community Service Fund	669,970	539,858	527,958	(11,900)	-2.20%	6
7 Total	<u>\$ 12,048,006</u>	<u>\$ 11,280,258</u>	<u>\$ 11,387,797</u>	<u>\$ 108,939</u>	<u>0.97%</u>	7
8 Change in Fund Balance-All Funds	-1.84%	-6.38%	-5.48%			8

Employee Benefit Trust

8 Beginning Balance as of July 1, 2013	\$ 2,755,811	8
9 Estimated deposits to trust during the year	1,066,674	9
10 Estimated Investment earnings during the year	5,000	10
11 Estimated total amount available	<u>\$ 3,827,485</u>	11
12 Estimated disbursements through June 30, 2013	<u>1,001,158</u>	12
13 Estimated ending balance as of June 30, 2013	<u>\$ 2,826,327</u>	13

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget			
				Amount	%		
Fund 10 - General Fund							
Revenues							
Property Taxes							
1	Tax Levy	33,939,186	35,048,320	35,037,547	(10,773)	1	
2	Prior Year's Taxes	32,794	35,328	35,328	-	2	
3	Mobile Home & Other Taxes	3,244	3,500	3,500	-	3	
4	Total Property Taxes	<u>33,975,224</u>	<u>35,087,148</u>	<u>35,076,375</u>	<u>(10,773)</u>	<u>-0.03%</u>	4
Local Sources							
5	Resale of Materials	173,570	111,888	111,888	-	5	
6	Ticket Sales, Entry Fees	98,141	83,500	83,500	-	6	
7	Interest Income	16,115	15,250	15,250	-	7	
8	Student Fees	652,152	629,500	629,500	-	8	
9	Field trip, Misc Fees	103,498	71,743	71,743	-	9	
10	Facility Rental	123,589	122,500	122,500	-	10	
11	Other	31,192	3,500	25,500	22,000	11	
12	Total Local Sources	<u>1,198,258</u>	<u>1,037,881</u>	<u>1,059,881</u>	<u>22,000</u>	<u>2.12%</u>	12
Interdistrict Payments							
13	Open Enrollment	1,560,591	1,850,000	1,850,000	-	13	
14	MPS 220 Transportation	487,939	430,000	430,000	-	14	
15	Other	28,689	10,000	10,000	-	15	
16	Total Interdistrict Payments	<u>2,077,219</u>	<u>2,290,000</u>	<u>2,290,000</u>			16
State Revenues							
17	Transportation Aid	107,147	87,000	87,000	-	17	
18	Library Aid	134,464	135,087	135,087	-	18	
19	Integration Aid	2,214,447	1,616,328	1,868,310	251,982	19	
20	Other Categorical Aid	195,950	291,750	290,475	(1,275)	20	
21	Equalization Aid	6,082,359	5,426,707	5,326,720	(99,987)	21	
22	State Project Grant	24,932	0	0	-	22	
23	Computer Aid	312,897	319,769	360,454	40,685	23	
24	Total State Revenues	<u>9,072,196</u>	<u>7,876,641</u>	<u>8,068,046</u>	<u>191,405</u>	<u>2.43%</u>	24
Federal Revenues							
25	Perkins	0	0	0	-	25	
26	Other Federal Grants	122,253	115,000	130,595	15,595	26	
27	Title I	225,783	243,606	243,606	-	27	
28	ARRA	0	0	0	-	28	
29	Total Federal Revenues	<u>348,036</u>	<u>358,606</u>	<u>374,201</u>	<u>15,595</u>	<u>4.35%</u>	29
Other Revenues							
30	Capital Leases	217,350	505,000	505,000	-	30	
31	Insurance Dividend	59,990	55,000	55,000	-	31	
32	Refunds of Disbursements	83,016	35,000	35,000	-	32	
33	Other	1,133	5,000	6,000	1,000	33	
34	Total Other Revenues	<u>361,489</u>	<u>600,000</u>	<u>601,000</u>	<u>1,000</u>	<u>0.17%</u>	34
Other Financial Sources							
35	Residual Balance Transfer In (Fr Fund 41)	<u>600,000</u>	<u>0</u>	<u>0</u>	-	35	
36	Total General Fund Revenues	<u>\$ 47,632,422</u>	<u>\$ 47,250,276</u>	<u>\$ 47,469,503</u>	<u>219,227</u>	<u>0.46%</u>	36
37	% Change fr Previous Year	<u>1.41%</u>	<u>-0.80%</u>	<u>-0.34%</u>			37

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget		Change fr Proposed Budget	
		Annual Meeting 2013/14	Final Budget 2013/14	Amount	%
Fund 10 - General Fund					
Expenditures					
Salaries					
38 Administration/Board	1,703,585	1,649,436	1,649,436		38
39 Professional Technical Non-Certified	835,577	792,422	868,370	75,948	39
40 Clerical	791,482	813,790	813,790	-	40
41 Faculty	16,856,645	16,630,165	16,628,799	(1,366)	41
42 Aides	879,530	913,751	963,751	50,000	42
43 Substitute Faculty	606,011	609,700	609,700	-	43
44 Substitute Teachers' Aides	30,994	34,680	34,680	-	44
45 Support Faculty	327,565	302,144	302,144	-	45
46 Custodians	1,241,449	1,342,619	1,342,619	-	46
47 Maintenance	232,922	294,352	229,184	(65,168)	47
48 Retirees	178,159	131,000	131,000	-	48
49 Student Workers	7,135	23,000	23,000	-	49
50 Total Salaries	23,691,055	23,537,059	23,596,473	59,414	0.25% 50
Employee Benefits					
51 Retirement	1,414,169	1,527,024	1,527,174	150	51
52 Social Security	1,749,405	1,759,845	1,760,040	195	52
53 Life Insurance	76,446	87,824	87,824	-	53
54 Medical/Dental Insurance	4,742,621	4,483,871	4,483,871	-	54
55 Income Protection/Annuities	199,449	72,692	72,692	-	55
56 Other Employee Benefits	221,170	338,578	338,578	-	56
57 Contribution To Employee Benefit Trust	1,132,966	1,100,666	1,100,666	-	57
58 Total Employee Benefits	9,536,227	9,370,500	9,370,845	345	0.00% 58
Purchased Services					
59 Personal Services	623,945	719,701	670,801	(48,900)	59
60 Property/Equipment Services	1,139,060	1,369,019	1,369,019	-	60
61 Utilities	863,710	820,000	820,000	-	61
62 Pupil & Employee Travel	1,961,025	1,941,365	1,973,065	31,700	62
63 Communications	158,208	228,605	228,605	-	63
64 Payment to Non-Government Agencies	104,676	160,000	78,320	(81,680)	64
65 Intergovernmental Payments for Services	639,958	598,200	698,600	100,400	65
66 Total Purchased Services	5,490,581	5,836,890	5,838,410	1,520	0.03% 66
Non-Capital Expenditures					
67 Supplies	722,862	792,247	802,207	9,960	67
68 Apparel	6,461	14,445	14,445	-	68
69 Instructional Media	103,942	126,816	142,516	15,700	69
70 Non-Capital Equipment	261,987	249,406	250,406	1,000	70
71 Resale Items	100,486	111,888	135,353	23,465	71
72 Equipment Components	2,662	5,500	5,500	-	72
73 Textbooks & Workbooks	258,262	422,495	423,695	1,200	73
74 Non-Instructional Software	251,840	272,720	272,720	-	74
75 Other Non-Capital Expenditures	12,745	10,300	10,300	-	75
76 Total Non-Capital Expenditures	1,721,248	2,005,817	2,057,142	51,325	2.56% 76

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
				Amount	%	
Fund 10 - General Fund						
Expenditures						
Capital Expenditures						
77	Facility Rental	32,780	35,000	35,000	-	77
78	Equipment Addition/Replacement	1,028,946	701,228	706,228	5,000	78
79	Equipment Rental	17,700	22,065	22,065	-	79
80	Total Capital Expenditures	1,079,426	758,293	763,293	5,000	0.66% 80
Debt Retirement						
81	Principal- Capital Leases	62,992	199,800	199,800	-	81
82	Interest-S/T Loans & Leases	22,310	60,200	30,200	(30,000)	82
83	S/T Loan Processing Fees	3,549	5,500	20,500	15,000	83
84	Total Debt Retirement	88,851	265,500	250,500	(15,000)	-5.65% 84
Insurance & Judgements						
85	District Insurance	264,727	324,500	324,500	-	
86	Judgements & Settlements	6,546	9,000	9,000	-	86
87	Unemployment Compensation	101,717	125,000	125,000	-	87
88	Total Insurance & Judgments	372,989	458,500	458,500	-	88
Other Expenditures						
89	Dues & Fees	347,535	362,568	384,418	21,850	89
90	Adjustments	691	4,000	4,000	-	90
91	Non-Aidable Refunds	142,308	120,000	120,000	-	91
92	Total Other Expenditures	490,533.79	486,568	508,418	21,850	4.49% 92
Other Financial Uses						
93	Operating Transfer Out (To Fund 27)	4,643,557	5,116,463	5,043,779	(72,684)	-1.42% 93
94	Total General Fund Expenditures	\$ 47,114,467	\$ 47,835,590	\$ 47,887,360	51,770	0.11% 94
95	% Change from Previous Year	0.01%	1.41%	1.64%		95
Excess (Deficiency) of Revenues						
96	Over Expenditures	\$ 517,955	\$ (585,314)	\$ (417,857)	167,457	-28.61% 96
97	Beginning Fund Balance	\$ 9,257,360	\$ 9,775,315	\$ 9,775,315		97
98	Ending Fund Balance	\$ 9,775,315	\$ 9,190,001	\$ 9,357,458		98
99	Fund Balance %	20.75%	19.09%	19.54%		99

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget			
				Amount	%		
Fund 27-Special Education							
Revenues							
Interdistrict Payments							
1	Fed/State Transit of Aid	87,257	87,000	87,000		1	
2	Tuition	7,418	30,000	30,000		2	
3	Total Interdistrict Payments	94,675	117,000	117,000		3	
State Revenues							
4	Special Education Aid	1,827,490	1,800,000	1,800,000		4	
5	Total State Revenues	1,827,490	1,800,000	1,800,000		5	
Federal Revenues							
6	ARRA	0	0	0	-	6	
7	Flow-Thru & IDEA Grants	765,705	796,954	725,336	(71,618)	7	
8	Other Federal Aid	402,662	50,000	120,000	70,000	8	
9	Total Federal Revenues	1,168,367	846,954	845,336	(1,618)	-0.19%	9
Other Revenues							
10	Other	415	0	0		10	
Other Financial Sources							
11	Transfer from General Fund	4,643,557	5,116,463	5,043,779	(72,684)	-1.42%	11
12	Total Special Education Revenues	\$ 7,734,503	\$ 7,880,417	\$ 7,806,115	(74,302)	-0.94%	12
13	% Change (Sources from SE only)	-8.81%	-10.58%	-10.63%			13
Expenditures							
Salaries							
14	Administration/Board	109,620	111,812	111,812	-	14	
15	Clerical	92,984	94,050	94,522	472	15	
16	Faculty	2,995,022	2,948,976	2,944,062	(4,914)	16	
17	Teachers' Aides	796,732	870,216	870,216	-	17	
18	Substitute Faculty	92,504	112,200	112,200	-	18	
19	Substitute Teachers' Aides	48,008	46,920	46,920	-	19	
20	Support Faculty	617,714	657,657	594,774	(62,883)	20	
21	Total Salaries	4,752,584	4,841,831	4,774,506	(67,325)	-1.39%	21
Employee Benefits							
22	Retirement-Paid By Employer	292,227	326,692	320,968	(5,724)	22	
23	Social Security	352,931	378,293	379,447	1,154	23	
24	Life Insurance	10,651	11,792	11,397	(395)	24	
25	Medical/Dental Insurance	942,799	753,351	847,783	94,432	25	
26	Income Protection/Annuities	51,324	115,495	24,304	(91,191)	26	
27	Contribution To Employee Benefit Trust	208,085	275,166	276,712	1,546	27	
28	Total Employee Benefits	1,858,015	1,860,789	1,860,611	(178)	-0.01%	28
Purchased Services							
29	Personal Services	82,560	85,426	85,426	-	29	
30	Property/Equipment Services	476	0	0	-	30	
31	Pupil & Employee Travel	515,293	559,700	559,700	-	31	
32	Communications	681	331	331	-	32	
33	Payment to Non-Government Agencies	96,153	100,000	100,000	-	33	
34	Intergovernmental Payments for Services	329,638	309,250	309,710	460	34	
35	Total Purchased Services	1,024,800	1,054,707	1,055,167	460	0.04%	35

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget			
				Amount	%		
Fund 27-Special Education							
Non-Capital Expenditures							
36	Supplies	27,930	57,027	46,442	(10,585)	36	
37	Instructional Media	11,088	5,000	13,858	8,858	37	
38	Non-Capital Equipment	18,825	15,763	9,727	(6,036)	38	
39	Equipment Components	0	0	0	-	39	
40	Textbooks & Workbooks	9,018	9,000	9,000	-	40	
41	Non-Instructional Software	11,435	12,000	12,000	-	41	
42	Other Non-Capital Equipment	0	0	0	-	42	
43	Total Non-Capital Expenditures	78,296	98,790	91,027	(7,763)	-7.86%	43
Capital Expenditures							
44	Equipment Addition/Replacement	0	0	0		44	
45	Furniture	0	0	0		45	
46	Total Capital Expenditures	0	0	0		46	
Other Expenditures							
47	Other Expenditure	0	0	0	-	47	
48	Dues & Fees	20,808	24,300	24,804	504	48	
49	Total Other Expenditures	\$ 20,808	\$ 24,300	\$ 24,804	504	2.07%	49
50	Total Special Education Expenditures	\$ 7,734,503	\$ 7,880,417	\$ 7,806,115	(74,302)	-0.95%	50
51	% Change fr Previous Year	-3.94%	1.89%	0.93%		51	
52	Net Increase (Decrease) In Fund Balance	\$ 0	\$ 0	\$ 0		52	

Fund 21: Special Revenue Trust Funds

Revenues							
1	Donation	98,047	35,000	35,000	-	1	
2	Other Adjustments	0	0	0	-	2	
3	Total Revenues	\$ 98,047	\$ 35,000	\$ 35,000		3	
Expenditures							
4	Salary and Benefit	568	0	0	-	4	
5	Purchased Service	12,212	0	0	-	5	
6	Non-Capital Object	37,618	55,000	75,370	20,370	6	
7	Capital Object	52,468	0	25,000	25,000	7	
8	Other	6,196	0	0	-	8	
9	Total Expenditures	\$ 109,061	\$ 55,000	\$ 100,370	45,370	82.49%	9
Excess (Deficiency) of Revenues							
10	Over Expenditures	\$ (11,014)	\$ (20,000)	\$ (65,370)	(45,370)	226.85%	10
11	Beginning Fund Balance	\$ 97,378	\$ 86,363	\$ 86,363		11	
12	Ending Fund Balance	\$ 86,363	\$ 66,363	\$ 20,993		12	

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
				Amount	%	
Fund 30 - Debt Service						
Revenues						
1	Property Taxes	3,615,556	3,351,130	3,244,977	(106,153)	1
2	Interest	1,764	1,000	1,000	-	2
3	Other Financial Source	10,114,974	29,750	27,608	(2,142)	3
4	Total Revenues	\$ 13,732,295	\$ 3,381,880	\$ 3,273,585	(108,295) -3.20%	4
Expenditures						
5	Principal	2,555,000	2,100,000	2,225,000	125,000	5
6	Interest	1,228,027	1,293,281	1,061,235	(232,046)	6
7	Other Financial Use	10,080,974	29,750	29,750	-	7
8	Bond Issuance Exp	29,604	0	0	-	8
9	Total Expenditures	\$ 13,893,605	\$ 3,423,031	\$ 3,315,985	(107,046) -3.13%	9
Excess (Deficiency) of Revenues						
10	Over Expenditures	\$ (161,311)	\$ (41,151)	\$ (42,400)	(1,249) 3.04%	10
11	Beginning Fund Balance	\$ 1,349,976	\$ 1,188,666	\$ 1,188,666		11
12	Ending Fund Balance	\$ 1,188,666	\$ 1,147,515	\$ 1,146,266		12

Fund 40 - Capital Projects

Revenues						
1	Property Taxes	0	0	0	-	1
2	Notes	0	0	0	-	2
3	Interest	6	0	0	-	3
4	Total Revenues	\$ 6	\$ 0	\$ 0		4
Expenditures						
5	Purchased Services	0	0	0	-	5
6	Property Services	0	0	0	-	6
7	Non-Capital Objects	0	0	0	-	7
8	Capital Objects	0	0	0	-	8
9	Residual Balance Transfer to General Fun	600,000	0	0	-	9
10	Total Expenditures	\$ 600,000	\$ 0	\$ 0	-	10
Excess (Deficiency) of Revenues						
11	Over Expenditures	\$ (599,994)	\$ -	\$ -		11
12	Beginning Fund Balance	\$ 723,512	\$ 123,518	\$ 123,518		12
13	Ending Fund Balance	\$ 123,518	\$ 123,518	\$ 123,518		13

Revenue & Expenditure Budget By Source & Object

		Audited	Proposed Budget	Final Budget	Change fr Proposed Budget	
		2012/13	Annual Meeting	2013/14	Amount	%
			2013/14			
Fund 50-Food Service						
Revenues						
1	Food Sales	984,755	977,040	977,040	-	1
2	State Aids	20,883	24,000	24,000	-	2
3	Federal Aids	522,527	503,000	503,000	-	3
4	Total Revenues	\$ 1,528,166	\$ 1,504,040	\$ 1,504,040		4
Expenditures						
5	Salary	581,565	573,936	573,936	-	5
6	Employee Benefits	155,428	161,674	161,674	-	6
7	Purchased Services	15,428	26,300	26,300	-	7
8	Non-Capital, Food	784,478	723,700	723,700	-	8
9	Capital	17,697	6,000	6,000	-	9
10	Dues & Fees	6,635	5,000	5,000	-	10
11	Total Expenditures	\$ 1,561,231	\$ 1,496,610	\$ 1,496,610		11
Excess (Deficiency) of Revenues						
12	Over Expenditures	\$ (33,065)	\$ 7,430	\$ 7,430	-	12
13	Beginning Fund Balance	\$ 237,239	\$ 204,173	\$ 204,173	-	13
14	Ending Fund Balance	\$ 204,173	\$ 211,603	\$ 211,603	-	14
Fund 80-Community Services						
Revenues						
1	Property Taxes	750,000	750,000	750,000	-	1
2	Program Fees	1,110,630	1,199,602	1,199,602	-	2
3	Rental	12,789	15,000	15,000	-	3
4	Other	36,212	32,025	32,025	-	4
5	Total Revenues	\$ 1,909,631	\$ 1,996,627	\$ 1,996,627		5
Expenditures						
6	Salary	922,995	960,381	971,381	11,000	6
7	Employee Benefits	227,252	222,082	222,982	900	7
8	Purchased Services	485,628	602,553	602,553	-	8
9	Non-Capital	140,854	240,004	240,004	-	9
10	Capital	11,098	31,200	31,200	-	10
11	Dues & Fees & Misc.	60,733	70,519	70,519	-	11
12	Total Expenditures	\$ 1,848,561	\$ 2,126,739	\$ 2,138,639	11,900	0.56% 12
Excess (Deficiency) of Revenues						
13	Over Expenditures	\$ 61,071	\$ (130,112)	\$ (142,012)	(11,900)	9.15% 13
14	Beginning Fund Balance	\$ 608,899	\$ 669,970	\$ 669,970		14
15	Ending Fund Balance	\$ 669,970	\$ 539,858	\$ 527,958		15

Revenue & Expenditure Budget By Source & Object

	Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
				Amount	%	
Fund 90-Cooperative Programs						
Revenues						
1 Intermediate Sources	89,205	68,259	139,184	70,925		1
2 Total Revenue	<u>\$ 89,205</u>	<u>\$ 68,259</u>	<u>\$ 139,184</u>	<u>70,925</u>	103.91%	2
Expenditures						
3 Salary	58,735	52,000	61,020	9,020		3
4 Employee Benefits	14,358	5,200	15,000	9,800		4
5 Purchased Services	5,935	4,600	17,100	12,500		5
6 Non-Capital	1,388	2,459	42,119	39,660		6
7 Dues & Fees	8,790	4,000	3,945	(55)		7
8 Total Expenditures	<u>\$ 89,205</u>	<u>\$ 68,259</u>	<u>\$ 139,184</u>	<u>70,925</u>	103.91%	8
9 Net Increase (Decrease) In Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>			9

Summary (All Funds)

10 Gross Total Revenue s-All Funds	\$ 72,724,275	\$ 62,116,499	\$ 62,224,054			10
11 Interfund Transfer (Use 800)-All Funds	5,243,557	5,116,463	5,043,779			11
12 Refinancing Revenue	10,080,974					12
13 Capital Leases	217,350	505,000	505,000			13
14 Net Total Revenue - All Funds	<u>\$ 57,182,394</u>	<u>\$ 56,495,036</u>	<u>\$ 56,675,275</u>	<u>180,239</u>	0.32%	14
15 % Change in Revenues-All Funds	-3.53%	-1.20%	-0.89%			15
16 Gross Total Expenditures-All Funds	\$ 72,950,633	\$ 62,885,646	\$ 62,884,263			16
17 Interfund Transfer (Src 100)-All Funds	5,243,557	5,116,463	5,043,779			17
18 Refinancing Expenditure (Fund 30)	10,080,974	0	0			18
19 Capital Leases	217,350	505,000	505,000			19
20 Net Total Expenditures-All Funds	<u>\$ 57,408,752</u>	<u>\$ 57,264,183</u>	<u>\$ 57,335,484</u>	<u>\$ 71,301</u>	0.12%	20
21 % Change in Expenditures-All Funds	-2.62%	-0.25%	-0.13%			21

Expenditure Budget By Program

		Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
					Amount	%	
Fund 10-General Fund							
Instruction							
1	Elementary Curriculum	8,773,600	8,574,246	8,589,355	15,109		1
2	General Curriculum-Secondary	12,402,016	12,300,061	12,297,479	(2,582)		2
3	Vocational Curriculum	1,682,469	1,592,517	1,561,153	(31,364)		3
4	Physical Curriculum	1,544,605	1,463,751	1,444,969	(18,782)		4
5	Co-Curricular Activities	679,799	622,683	622,683			5
6	Other Special Needs Curriculum	452,855	560,211	558,915	(1,296)		6
7	Total Instruction	25,535,345	25,113,469	25,074,554	(38,915)	-0.15%	7
Support Services							
8	Pupil Services	1,267,236	1,283,947	1,335,805	51,858		8
9	Instructional Staff Services	1,874,607	1,911,096	2,007,442	96,346		9
10	General Administration	579,750	661,389	661,389			10
11	School Administration	2,346,767	2,300,729	2,301,729	1,000		11
12	Business Administration	7,396,328	7,918,687	7,943,152	24,465		12
13	Central Services	1,894,646	1,912,852	1,923,632	10,780		13
14	Insurance and Judgments	415,651	471,189	474,789	3,600		14
15	Debt Services	88,851	265,500	250,500	(15,000)		15
16	Other Support Services	330,547	161,269	161,269			16
17	Total Support Services	16,194,381	16,886,658	17,059,707	173,049	1.02%	17
Non-Program Transactions							
18	Operating Transfer Out (To Fund 27)	4,643,557	5,116,463	5,043,779	(72,684)		18
19	Purchased Instructional Services	598,185	595,000	585,320	(9,680)		19
20	Adjustments and Refunds	142,999	124,000	124,000			20
21	Total Non-Program Transactions	5,384,741	5,835,463	5,753,099	(82,364)	-1.41%	21
22	Total General Fund Expenditures	\$ 47,114,467	\$ 47,835,590	\$ 47,887,360	51,770	0.11%	22
Fund 27-Special Education							
Instruction							
1	Special Education	5,274,320	5,359,011	5,443,208	84,197	1.57%	1
Support Services							
2	Pupil Services	1,032,722	1,127,154	1,059,361	(67,793)		2
3	Instructional Staff Services	498,768	454,995	360,829	(94,166)		3
4	Business Administration	510,035	547,007	547,007	0		4
5	Total Support Services	2,041,525	2,129,156	1,967,197	(161,959)	-7.61%	5
Non-Program Transactions							
6	Purchased Instructional Services	418,657	392,250	395,710	3,460	0.88%	6
7	Total Special Ed Expenditures	\$ 7,734,503	\$ 7,880,417	\$ 7,806,115	(74,302)	-0.94%	7

Expenditure Budget By Program

		Audited 2012/13	Proposed Budget Annual Meeting 2013/14	Final Budget 2013/14	Change fr Proposed Budget		
					Amount	%	
<u>Fund 21-Special Revenue Trust Funds</u>							
Instruction							
1	Elementary Curriculum	43,952	20,000	42,525	22,525		1
2	General Curriculum-Secondary	9,386	0	28,181	28,181		2
3	Vocational Curriculum	5,496	0	0			3
4	Physical Curriculum	277	0	0			4
5	Co-Curricular/Other	30,276	35,000	27,437	(7,563)		5
6	Other Instruction	1,021	0	0			6
7	Total Instruction	90,407	55,000	98,143	43,143	78.44%	7
Support Services							
8	Pupil Services	2,473	0	2,227	2,227		8
9	Instructional Staff Services	2,041	0	0			9
10	School Administration	0	0	0			10
11	School Administration	4,659	0	0			11
12	Business Administration	9,481	0	0			12
13	Total Support Services	18,654	0	2,227	2,227	100.00%	13
14	Total Special Funds Expenditures	\$ 109,061	\$ 55,000	\$ 100,370	45,370	82.49%	14
<u>Fund 30-Debt Service</u>							
1	Total Debt Payments	\$ 13,893,605	\$ 3,423,031	\$ 3,315,985	(107,046)	-3.13%	1
<u>Fund 40-Capital Projects</u>							
1	Constructions	0	0	0			1
2	Transfer to General Fund	600,000	0	0			2
3	Total capital Project fund Expenditures	\$ 600,000	\$ -	\$ -			3
<u>Fund 50-Food Service</u>							
1	Business Services	68,199	70,000	70,000			1
2	Food Services	1,493,032	1,426,610	1,426,610			2
3	Total Food Services Fund Expenditures	\$ 1,561,231	\$ 1,496,610	\$ 1,496,610			3
<u>Fund 80-Community Service</u>							
1	General Administration	570,720	599,618	599,618			1
2	Business Services	445,073	498,267	510,167	11,900		2
3	Community Services	832,767	1,028,854	1,028,854			3
4	Total Community Services Fund Expenditu	\$ 1,848,561	\$ 2,126,739	\$ 2,138,639	\$ 11,900	0.56%	4
<u>Fund 90-Cooperative Programs</u>							
1	Instructional	0	0	0			1
2	Support Services	89,205	68,259	139,184	70,925		2
3	Purchased Instructional Services	0	0	0			3
4	Total Cooperative Fund Expenditures	\$ 89,205	\$ 68,259	\$ 139,184	\$ 70,925	103.91%	4